

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 340 /2021-22

August 27, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023'/ 'NBVENTURES'

Dear Sir,

Sub: Proceedings of the 49th annual general meeting (AGM)


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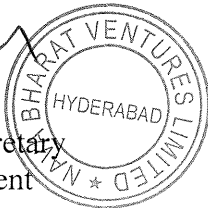
Please find enclosed the proceedings of AGM of the Company, pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, held today (August 27, 2021) through Video Conferencing (VC) /Other Audio Visual Means (OAVM) at 10:00 a.m. (IST) and concluded at 10:48 a.m. (IST).

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for Nava Bharat Ventures Limited


VSN Raju
Company Secretary
& Vice President



Encl : as above.

Summary of proceedings of 49th Annual General Meeting (AGM) of the members of Nava Bharat Ventures Limited held on Friday, August 27, 2021 at 10:00 AM through Video Conferencing (VC) /Other Audio Visual Means (OAVM).

The 49th AGM of the members of the Company was held through VC/OAVM in compliance with general circular no. 02/2021 read with 20/2020, 14/2020 and 17/2020 issued by Ministry of Corporate Affairs, circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 read with SEBI/HO/CFD/CMD1/CIR/P/ 2020/79 issued by the Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 (the Act) and the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

The following Directors were present through Video Conference:

Mr. D.Ashok	:	Chairman
Mr. P. Trivikrama Prasad	:	Managing Director
Mr. Ashwin Devineni	:	Chief Executive Officer
Mr. GRK Prasad	:	Executive Director
Mr. CV Durga Prasad	:	Director (Business Development)
Mr. Kode Durga Prasad	:	Independent director and Chairman of Audit, Nomination & Remuneration and Stakeholders' Relationship Committees
Mr. GP Kundargi	:	Independent director
Mr. A. Indra Kumar	:	Independent director
Mrs. B. Shanti Sree	:	Independent director

Invitees Present through Video Conference:

Mr. Sultan A. Baig	:	Chief Financial Officer
Mr. D. Nikhil	:	Sr. Vice President
Mr. Sanjay Kumar Jain	:	Statutory Auditors
Mr. PS Rao	:	Secretarial Auditors
Mrs.D. Renuka	:	Scrutinizer for the remote e-voting & e-voting done during the AGM

In attendance (through Video Conference):

Mr. VSN Raju	:	Company Secretary & vice President
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Total no. of shareholders participated in e-AGM: **75**

The Company Secretary welcomed the shareholders and directors to the Company's 49th AGM. After ensuring that the requisite quorum was present, the Company Secretary requested Mr. D. Ashok, Chairman, to commence the proceedings of the meeting.

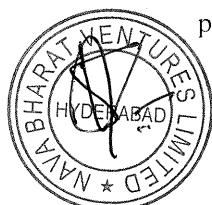
Company Secretary informed the members that the statutory registers such as register of Directors and Key managerial personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and register of Contracts (as per Section 189 of the Companies Act, 2013) were made available electronically for inspection. He then requested the Chairman to address the members.

The Chairman spoke on the overview of operations and the financial performance of the Company during FY 2021 and also the challenges and opportunities for the Company.

Notice of the AGM, since already circulated, was taken as read and the Company Secretary informed the members that the Reports of statutory auditors and Secretarial Auditors did not contain any qualifications.

As part of the proceedings, members noted the following:

- ❖ The Company engaged National Securities Depository Limited (NSDL) to provide remote e-voting facility to the members to exercise their vote in respect of business proposed in this AGM. The remote e-voting commenced on August 23, 2021 at 9:00 a.m. (IST) and ended on August 26, 2021 at 5:00 p.m. (IST).



- ❖ Members who could not exercise their vote through remote e-voting were given an opportunity to cast their vote during AGM and within 15 minutes even after conclusion of the meeting.
- ❖ Mrs. D. Renuka, Practicing Company Secretary was appointed as the Scrutinizer for the remote e-voting and e-voting done during the AGM.

Members who have registered as speakers were invited in the order of their registration to seek clarifications on operations and financial performance of the Company and its subsidiaries.

Mr. Ashwin Devineni, Chief Executive Officer and Mr. GRK Prasad, Executive Director, provided clarifications to all the queries of the members.

The members voted through remote e-voting and e-voting during the AGM on the following business which were proposed as ordinary/ special resolutions vide notice of 49th AGM dated June 17, 2021:

Ordinary Business:

Item No.1:

Adoption and approval of audited financial statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.

Item No.2:

Declaration of dividend on the equity shares for the financial year 2020-21.

Item No.3:

Re-appointment of Mr. Ashwin Devineni (DIN: 00007540), Director retiring by rotation.

Special Business:

Item No.4:

Appointment of Mr. Balasubramaniam Srikanth (DIN: 00349821) as an Independent director of the Company

Item No.5:

Re-appointment of and remuneration payable to Mr. CV Durga Prasad (DIN: 00006670), Director Business Development).

Item No.6:

Re-appointment of and remuneration payable to Mr. D. Ashok (DIN: 00006903) as Chairman of the Company.

Item No.7:

Ratification of appointment and remuneration of Cost Auditors for the financial year 2021-22.

Mr. D. Ashok, Chairman authorized the Company Secretary to declare the combined voting results.

The voting results will be submitted along with scrutinizers report to the stock exchanges (both NSE and BSE) within 2 working days of the conclusion of the AGM and the same will also be available on the websites of the Company.

The meeting concluded at 10:48 a.m. (IST) with vote of thanks.

