

# NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 237 /2021-22

July 15, 2021

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
**NSE Symbol : 'NBVENTURES'**

Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001  
**Scrip Code : '513023' / 'NBVENTURE'**

Dear Sirs,

**Sub: Compliance Report on Corporate Governance for the quarter ended June 30, 2021**

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Please find enclosed the Compliance Report on Corporate Governance under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2021.

Kindly take the same on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,  
for Nava Bharat Ventures Limited

VSN Raju  
Company Secretary  
& Vice President

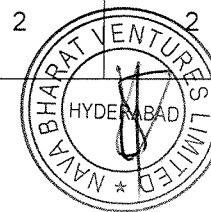
Encl: as above

**Quarterly Compliance Report on Corporate Governance for Q1 ended on June 30, 2021**

1.	Name of Listed Entity	Nava Bharat Ventures Limited
2.	Quarter ending	June 30, 2021

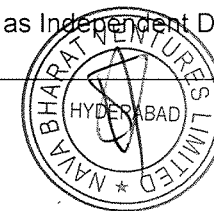
**I. Composition of Board of Directors**

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity (in reference to Regulation 17A(1))	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	D. Ashok	ABVPD5737F DIN-00006903	Chairperson - Executive	Mar 19, 1992	Aug 14, 2019	NA	NA	Dec 3, 1956	1	Nil	Nil	Nil
Mr.	P.Trivikrama Prasad	AENPP0497F DIN-00006887	Managing Director - Executive	Mar 19, 1992	Mar 19, 2017	NA	NA	Apr 25, 1953	1	Nil	1	Nil
Mr.	Ashwin Devineni	AFKPD8669R DIN-00007540	Chief Executive Officer- Executive	Aug 18, 2017	May 29, 2019	NA	NA	Feb 11, 1983	1	Nil	Nil	Nil
Mr.	D. Nageswara Rao	ACNPD2263M DIN- 02009886	Non-Executive - Independent Director	Jul 25, 2008	Aug 08, 2019	NA	23	Jan 26, 1947	1	1	1	1
Mr.	K. Durga Prasad	AAUPK5014A DIN-07946821	Non-Executive - Independent Director	Aug 06, 2018	NA	NA	35	Feb 26, 1957	2	2	5	1
Mr.	GP Kundargi	ACPPK5726N DIN-02256516	Non-Executive - Independent Director	Aug 06, 2018	NA	NA	35	Aug 15, 1956	2	2	3	Nil



Mr.	A. Indra Kumar	ABXPA9962D DIN-00190168	Non-Executive - Independent Director	Feb 07, 2019	NA	NA	29	Feb 28, 1962	2	1	1	Nil
Mrs.	B. Shanti Sree	ACEPB2943H DIN-07092258	Non-Executive - Independent Director	Oct 30, 2019	NA	NA	20	May 17, 1962	2	2	4	2
Mr.	Balasubramaniam Srikanth	AHHP8059D DIN-00349821	Non-Executive - Independent Director	June 17, 2021	NA	NA	0.5	Aug 10, 1970	1	1	Nil	Nil
Mr.	CV Durga Prasad	AASPC7969C DIN-00006670	Director (Business Development)- Executive	June 28, 2003	Apr 1, 2021	NA	NA	Apr 11, 1951	1	Nil	Nil	Nil
Mr.	GRK Prasad	ACAPG2272L DIN-00006852	Executive Director	June 28, 2003	Jun 28, 2018	NA	NA	Aug 05, 1957	1	Nil	3	Nil

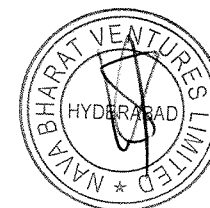
<b>Whether Regular chairperson appointed</b>	<b>Yes</b>
<b>Whether Chairperson is related to managing director or CEO</b>	<b>Yes</b>
<b>Whether special resolution is passed U/R 17 (1A)</b>	<b>Not applicable</b>
<b>Note:</b>	
<ol style="list-style-type: none"> <li>The Members of the Company at their meeting held on August 24, 2016 approved the re-appointment of Mr. P. Trivikrama Prasad as Managing director of the Company for a further period of five years w.e.f. March 19, 2017.</li> <li>The Members of the Company at their meeting held on August 6, 2018 approved the re-appointment of Mr. GRK Prasad as Executive director of the Company for a further period of five (5) years w.e.f. June 28, 2018.</li> <li>The Members of the Company at their meeting held on August 8, 2019 approved the re-appointment of Mr. D. Ashok as Chairman and Director in the whole-time employment of the Company for a further period of two (2) years w.e.f. August 14, 2019 and the Board of directors of the Company at its meeting held on June 17, 2021 approved the re-appointment of Mr. D. Ashok as Chairman and Director in the whole-time employment of the Company for a further period of three (3) years w.e.f. August 14, 2021, subject to the approval of shareholders at their ensuing annual general meeting.</li> <li>The Members of the Company at their meeting held on August 8, 2019 approved the appointment of Mr. Ashwin Devineni as Whole time Director designated as Chief Executive Officer (CEO) for a period of five (5) years subject to the approval of the central government w.e.f. May 29, 2019.</li> <li>The Members of the Company at their meeting held on August 8, 2019 approved the re-appointment of Dr. D. Nageswara Rao as Independent Director for a second term of 2 years w.e.f. August 8, 2019.</li> </ol>	



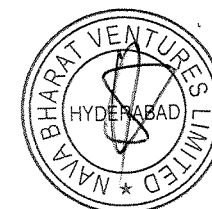
6. The Members of the Company at their AGM held on September 02, 2020 approved the appointment of Mrs. B. Shanti Sree as an Independent Director of the Company for a period of 5 years from the date of her original appointment by the Board i.e., w.e.f October 30, 2019.
7. The Board of directors of the Company at its meeting held on February 8, 2021 approved the re-appointment of Mr. CV Durga Prasad as Director (Business Development) of the Company for a period from April 1, 2021 to June 30, 2022 subject to the approval of shareholders at their ensuing annual general meeting.
8. The Board of directors of the Company at its meeting held on June 17, 2021 approved the appointment of Mr. Balasubramaniam Srikanth as Additional Director (Non-executive and Independent) of the Company w.e.f June 17, 2021.

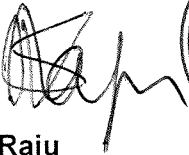
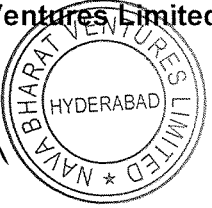
## II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (member/ chairperson)	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Dr. D. Nageswara Rao Mr. K. Durga Prasad Mr. A. Indra Kumar	Chairperson Member Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent	Mar 21, 2014 Apr 19, 2019 Apr 19, 2019	N.A
2. Nomination & Remuneration Committee	Yes	Dr. D. Nageswara Rao Mr. K. Durga Prasad Mr. A. Indra Kumar	Chairperson Member Member	Non-Executive - Independent Non-Executive - Independent Non-Executive - Independent	Mar 21, 2014 Apr 19, 2019 Apr 19, 2019	N.A
3. Risk Management Committee	Yes	Mr. Ashwin Devineni Mr. GRK Prasad Mrs. B. Shanti Sree	Chairperson Member Member	Executive Executive Non-Executive - Independent	June 17, 2021 June 17, 2021 June 17, 2021	N.A
4. Stakeholders Relationship Committee	Yes	Mr. K. Durga Prasad Mr. P. Trivikrama Prasad Mr. GP Kundargi	Chairperson Member Member	Non-Executive - Independent Executive Non-Executive - Independent	Apr 19, 2019 Apr 10, 2008 Apr 19, 2019	N.A
5. Corporate Social Responsibility Committee	Yes	Mr. D. Ashok Dr. D. Nageswara Rao Mr. K. Durga Prasad	Chairperson Member Member	Executive Non-Executive - Independent Non-Executive - Independent	May 30, 2014 May 30, 2014 Aug 08, 2019	N.A



<b>III. Meeting of Board of Directors</b>					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met Yes / No	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive (in number of days)
February 8, 2021					
February 26, 2021	June 17, 2021	Yes	11	6	110 days
<b>IV. Meeting of Committees – Audit Committee</b>					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes / No	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
June 2, 2021	Yes	2	2	February 8, 2021	113 days
June 17, 2021	Yes	3	3		
<b>Nomination Remuneration Committee</b>					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes / No	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
June 16, 2021	Yes	3	3	-	-
<b>Stakeholders' Relationship Committee</b>					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes / No	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
June 16, 2021	Yes	2	1	-	-



<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
Whether prior approval of audit committee obtained	<b>Yes</b>
Whether shareholder approval obtained for material RPT	<b>NA</b>
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	<b>Yes</b>
<b>There were no Material Transactions during the Quarter to be reported</b>	
<b>VI. Affirmations</b>	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : <b>YES</b></p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015;</p> <p>a. Audit Committee : <b>YES</b></p> <p>b. Nomination &amp; remuneration committee : <b>YES</b></p> <p>c. Stakeholders relationship committee : <b>YES</b></p> <p>d. Risk management committee: <b>YES</b></p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : <b>YES</b></p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : <b>YES</b></p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advice of Board of Directors may be mentioned here : <b>YES, No Comments from the Board of directors</b></p>	
<p><b>For Nava Bharat Ventures Limited</b></p>   <p><b>VSN Raju</b> Company Secretary &amp; Vice President</p> <p style="text-align: right;"><b>Date: July 15, 2021</b></p>	