

D. Ashok
Promoter of Nava Bharat Ventures Limited
Plot No.1114
Road No.54, Jubilee Hills
Hyderabad – 500 033

Date: February 15, 2021

1. Nava Bharat Ventures Limited (“the Company”)
Nava Bharat Chambers
Raj Bhavan Road
Hyderabad – 500 082
2. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.
3. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the disclosure with regards to the change in the holdings of promoter and promoter group in the Company in the prescribed format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Promoter and promoter group of the Company


D.ASHOK

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NAVA BHARAT VENTURES LIMITED (NBVL) Nava Bharat Chambers, 6-3-1109/1 Raj Bhavan Road, Hyderabad – 500 082		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. D. Ashok as Promoter together with Promoter group. List enclosed		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	8,18,51,321	46.45	46.45
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	8,18,51,321	46.45	46.45
Details of acquisition/sale transaction			
a) Shares carrying voting rights acquired/sold			
i) Due to selective reduction of share capital of the Company	99,47,020	5.64	5.64
ii) Transfer of shares to an immediate relative (brother) by way of Gift	7,00,000	0.40	0.40
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered/invoked/released by the Acquirer	--	--	--
e) Total (a+b+c+/-d)	1,06,47,020	6.04	6.04

After the acquisition/sale the above transaction holding of:			
a) Shares carrying voting rights	7,12,04,301	43.56	43.56
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
e) Total (a+b+c+d) \$	7,12,04,301	43.56	43.56
Mode of acquisition / sale transaction (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<ol style="list-style-type: none"> 1. Due to selective reduction of share capital of NBVL sanctioned by the Hon'ble NCLT Order dated January 19, 2021 and which is registered by Registrar of Companies (ROC) on February 12, 2021- 99,47,020 shares. 2. Off-market transaction in relation to Transfer of 7,00,000 shares to an immediate relative (brother) by way of Gift. 		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares/ transaction whichever is applicable	12.02.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale transaction	17,62,17,020		
Equity share capital/ total voting capital of the TC after the said acquisition / sale transaction	16,34,70,000		
Total diluted share/voting capital of the TC after the said transaction	16,34,70,000		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) Percentage is calculated based on the reduced (effective) paid-up share capital of NBVL w.e.f February 12, 2021.



D. Ashok
Authorised Signatory

Place: Hyderabad

Date: February 15, 2021