

NAVA BHARAT VENTURES LIMITED

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Statement of Standalone/Consolidated Audited Results for the Year ended 31st March, 2016							(₹ in Lakhs)	
3 Months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Particulars	Year to date for the current year ended 31.03.2016	Year to date for the previous year ended 31.03.2015	Year to date for the current year ended 31.03.2016	Year to date for the previous year ended 31.03.2015	
Audited	Unaudited	Audited		Audited		Audited		
STANDALONE				STANDALONE		CONSOLIDATED		
			1 Income from Operations					
30,220.17	24,446.05	27,973.00	(a) Net Sales/Income from Operations (Net of excise duty)	98,927.04	115,293.88	159,299.47	181,382.00	
-	-	-	(b) Other Operating Income	-	-	-	-	
30,220.17	24,446.05	27,973.00	Total Income from Operations (net)	98,927.04	115,293.88	159,299.47	181,382.00	
			2 Expenses					
18,935.95	11,453.40	23,038.45	(a) Cost of Materials consumed	58,229.26	75,139.23	83,495.91	109,799.82	
125.41	30.16	108.71	(b) Purchase of stock-in-trade	266.61	270.59	417.20	556.55	
(2,941.02)	4,247.03	(6,545.69)	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,439.86	(3,056.57)	3,440.07	(3,030.63)	
2,637.96	1,746.40	2,187.30	(d) Employee benefits expense	7,780.42	7,281.67	11,165.95	10,668.01	
1,096.71	869.28	1,246.11	(e) Depreciation and amortisation expense	3,405.05	3,627.84	7,630.28	7,875.60	
1,712.80	1,872.02	3,011.18	(f) Other direct expenses	6,252.22	7,695.77	8,191.92	9,701.92	
4,164.76	2,055.83	3,715.49	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11,112.63	11,298.72	16,688.70	22,654.14	
25,732.57	22,274.12	26,761.55	Total Expenses (a to g)	90,486.05	102,257.25	131,030.03	158,225.41	
4,487.60	2,171.93	1,211.45	3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	8,440.99	13,036.63	28,269.44	23,156.59	
2,133.89	1,421.39	1,925.20	4 Other Income	6,482.39	5,100.33	9,815.27	11,378.41	
6,621.49	3,593.32	3,136.65	5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	14,923.38	18,136.96	38,084.71	34,535.00	
1,207.07	861.67	609.46	6 Finance Costs	3,283.76	2,824.35	9,617.79	11,167.74	
5,414.42	2,731.65	2,527.19	7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	11,639.62	15,312.61	28,466.92	23,367.26	
(33.04)	-	(19.96)	8 Exceptional Items - Income/(expenditure)	(33.04)	(41.66)	(50.10)	(41.66)	
5,381.38	2,731.65	2,507.23	9 Profit/(Loss) from ordinary activities before tax (7±8)	11,606.58	15,270.95	28,416.82	23,325.60	
1,280.00	610.00	610.00	10 Tax expense	2,700.00	3,310.00	3,746.65	6,535.82	
(633.03)	190.34	(57.80)	- Current Tax	(185.34)	198.76	(188.10)	196.33	
-	-	15.27	- Deferred Tax	-	15.27	3.23	186.67	
(1,030.00)	(195.00)	(500.00)	- Earlier Years	(2,030.00)	(2,500.00)	(5,278.97)	(4,496.21)	
(383.03)	605.34	67.47	- MAT Credit Entitlement	484.66	1,024.03	(1,717.19)	2,422.61	
5,764.41	2,126.31	2,439.76	Net Tax	11,121.92	14,246.92	30,134.01	20,902.99	
-	-	-	11 Net Profit/(Loss) from ordinary activities after tax (9±10)	11,121.92	14,246.92	30,134.01	20,902.99	
5,764.41	2,126.31	2,439.76	12 Extraordinary items (net of tax expense)	-	-	-	-	
-	-	-	13 Net Profit/(Loss) for the period (11±12)	11,121.92	14,246.92	30,134.01	20,902.99	
-	-	-	14 Share of Profit / (Loss) of associates	-	-	-	-	
-	-	-	15 Minority Interest	-	-	(1,403.76)	(298.72)	
5,764.41	2,126.31	2,439.76	16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	11,121.92	14,246.92	28,730.25	20,604.27	
1,785.75	1,785.75	1,785.75	17 Paid-up equity share capital (Face Value: ₹2/- per share)	1,785.75	1,785.75	1,785.75	1,785.75	
-	-	-	18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	259,755.80	251,678.24	317,280.78	289,225.17	
6.48	2.38	2.74	19.i Earnings Per Share (before extraordinary items) [of ₹2/- each] (not annualised):					
6.48	2.38	2.74	(a) Basic	12.46	15.96	32.18	23.08	
6.48	2.38	2.74	(b) Diluted	12.46	15.96	32.18	23.08	
6.48	2.38	2.74	19.ii Earnings per share (after extraordinary items) [of ₹2/-each] (not annualised):					
6.48	2.38	2.74	(a) Basic	12.46	15.96	32.18	23.08	
6.48	2.38	2.74	(b) Diluted	12.46	15.96	32.18	23.08	

**AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER/YEAR ENDED 31st MARCH, 2016**

(₹ in Lakhs)								
3 Months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Particulars	Year to date for the current year ended 31.03.2016	Year to date for the previous year ended 31.03.2015	Year to date for the current year ended 31.03.2016	Year to date for the previous year ended 31.03.2015	
Audited	Unaudited	Audited		Audited		Audited		
STANDALONE				STANDALONE		CONSOLIDATED		
			1 Segment Revenue (Net Sales/Income from each segment)					
14,421.92	11,760.96	15,123.33	a) Ferro Alloys	46,465.03	62,801.63	46,683.62	63,723.78	
16,545.92	15,684.28	15,910.37	b) Power	59,768.61	62,692.42	110,409.98	117,216.22	
6,039.45	2,760.51	2,729.08	c) Sugar	14,030.19	13,779.05	14,030.19	13,779.05	
-	-	-	d) Others	-	-	9,512.47	10,642.17	
-	-	-	e) Unallocated	-	-	-	-	
37,007.29	30,205.75	33,762.78	Total	120,263.83	139,273.10	180,636.26	205,361.22	
6,787.12	5,759.70	5,789.78	Less: Inter Segment Revenue	21,336.79	23,979.22	21,336.79	23,979.22	
30,220.17	24,446.05	27,973.00	Net Sales/Income from Operations	98,927.04	115,293.88	159,299.47	181,382.00	
			2 Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)					
(742.84)	(2,243.15)	(1,321.71)	a) Ferro Alloys	(6,820.89)	(270.94)	(6,820.89)	(270.94)	
6,704.92	5,985.13	4,724.89	b) Power	21,727.35	18,036.90	41,632.53	34,301.64	
603.53	(141.58)	(737.97)	c) Sugar	(19.32)	(234.78)	(19.32)	(234.78)	
(14.57)	(15.25)	45.38	d) Others	(63.63)	(98.22)	2,959.44	(1,094.31)	
-	-	-	e) Unallocated	-	-	-	-	
6,551.04	3,585.15	2,710.59	Total	14,823.51	17,432.96	37,751.76	32,701.61	
1,207.07	861.67	609.46	Less: i) Finance charges	3,283.76	2,824.35	9,617.79	11,167.74	
-	-	-	ii) Other Un-allocable Expenditure net off	-	-	-	-	
37.41	8.17	406.10	Add: Un-allocable income	66.83	662.34	282.85	1,791.73	
5,381.38	2,731.65	2,507.23	Total Profit before Tax	11,606.58	15,270.95	28,416.82	23,325.60	
			3 Capital Employed (Segment Assets minus Segment Liabilities)					
24,852.23	34,016.63	40,095.84	a) Ferro Alloys	24,852.23	40,095.84	24,852.23	40,095.84	
77,961.72	79,464.83	82,825.73	b) Power	77,961.72	82,825.73	514,065.93	220,879.41	
10,077.36	9,222.37	13,925.12	c) Sugar	10,077.36	13,925.12	10,077.36	13,925.12	
101.33	100.93	88.37	d) Others	101.33	88.37	95,104.53	92,610.27	
180,745.56	169,810.72	132,068.94	e) Unallocated	180,745.56	132,068.94	30,647.92	34,486.54	
293,738.20	292,615.48	269,004.00	Total	293,738.20	269,004.00	674,747.97	401,997.18	

Notes:

- The above audited Standalone/Consolidated financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 30th May, 2016.
- The Board of Directors has recommended a dividend at the rate of ₹3/- per share (150%) of face value of ₹2/- each on the Equity Shares for the FY 2015-16, subject to the approval of the Shareholders. Dividend will be paid or despatched to the shareholders within 30 days of the Annual General Meeting.
- Exceptional Items - Income/(expenditure) represents adjustments (net) relating to earlier years.
- Previous periods' figures have been regrouped and rearranged wherever necessary.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full year and the unaudited published figures up to the third quarter ended 31st December, 2015.
- The consolidated results of the Company include results of its Subsidiaries viz., 1) Nava Bharat (Singapore) Pte. Limited, Singapore, including its subsidiaries, 2) Brahmani Infracore Private Limited; 3) Nava Bharat Realty Limited; 4) Nava Bharat Sugar and Bio Fuels Limited 5) Nava Bharat Projects Limited including its subsidiary, Nava Bharat Energy India Limited.
- Maamba Collieries Limited is expected to commence the commercial operations of the 300 MW Power Plants by 31st July, 2016.

D. ASHOK
CHAIRMAN

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at Year end		As at Year end	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(AUDITED)		(AUDITED)	
	STANDALONE		CONSOLIDATED	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,787.01	1,787.01	1,787.01	1,787.01
(b) Reserves and surplus	259,755.80	251,678.24	317,280.78	289,225.17
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	261,542.81	253,465.25	319,067.79	291,012.18
2 Share application money pending allotment	-	-	190.80	179.98
3 Minority Interest	-	-	27,727.91	24,697.37
4 Non-current liabilities				
(a) Long-term borrowings	24,398.54	2,848.83	323,798.85	31,509.90
(b) Deferred tax liabilities (net)	2,740.06	2,925.41	(180.19)	2,912.79
(c) Other long-term liabilities	36.07	42.55	782.31	1,036.38
(d) Long-term provisions	1,877.48	1,788.70	2,089.14	1,938.38
Sub-total - Non-current liabilities	29,052.15	7,605.49	326,490.11	37,397.45
5 Current liabilities				
(a) Short-term borrowings	11,481.14	6,316.65	14,805.25	48,059.85
(b) Trade payables	9,875.57	7,554.92	16,680.21	81,660.83
(c) Other current liabilities	10,931.85	12,803.36	63,314.34	103,104.93
(d) Short-term provisions	3,044.36	5,073.93	3,113.74	5,129.33
Sub-total - Current liabilities	35,332.92	31,748.86	97,913.54	237,954.94
TOTAL - EQUITY AND LIABILITIES	325,927.88	292,819.60	771,390.15	591,241.92
B ASSETS				
1 Non-current assets				
(a) Fixed assets	84,348.44	83,293.80	533,417.39	396,591.58
(b) Goodwill on consolidation	-	-	36,636.19	34,559.68
(c) Non-current investments	108,398.26	105,781.33	1,392.16	1,403.59
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	34,172.30	4,999.12	13,892.58	14,600.13
(f) Other non-current assets	22,817.47	20,536.15	30,912.42	26,307.40
Sub-total - Non-Current assets	249,736.47	214,610.40	616,250.74	473,462.38
2 Current assets				
(a) Current investments	-	-	3,620.51	9,169.75
(b) Inventories	22,786.43	34,383.76	43,096.25	63,178.26
(c) Trade receivables	15,770.90	22,013.27	19,524.42	13,531.86
(d) Cash and cash equivalents	2,107.02	3,711.65	68,508.25	16,575.98
(e) Short-term loans and advances	34,320.29	16,930.83	18,178.94	13,163.92
(f) Other current assets	1,206.77	1,169.69	2,211.04	2,159.77
Sub-total - Current assets	76,191.41	78,209.20	155,139.41	117,779.54
TOTAL - ASSETS	325,927.88	292,819.60	771,390.15	591,241.92

For Nava Bharat Ventures Limited