



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/382 /2019-20

August 9, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023'/ 'NBVENTURE'

Dear Sir,

Sub: Proceedings of the 47th annual general meeting (AGM)

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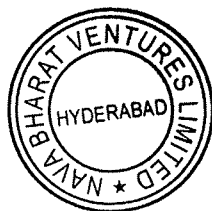
Please find enclosed the proceedings of annual general meeting of the Company, pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, held today (August 08, 2019) at 10:30 a.m. (IST) and concluded at 11:50 a.m. (IST).

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD.

VSN Raju
Company Secretary
& Vice President



Summary of the proceedings of 47th Annual General Meeting (AGM)

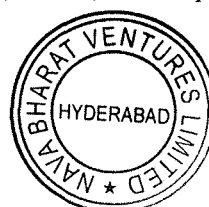
The 47th AGM of members of the Company was convened at 10.30 a.m. (IST) on Thursday, August 08, 2019, at Marigold Hotel, by and beside Green Park Hotel, 7-1-25, Greenlands, Begumpet, Hyderabad- 500 016 and concluded at 11: 50 a.m. (IST).

1. The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. In total 388 members were present in person and through proxy at the AGM.
2. Mr. D.Ashok, Chairman, chaired the Meeting.
3. A Corporate presentation covering overview of the Company, the progress made in the ongoing projects especially in Maamba Collieries Limited, CSR projects undertaken and the Awards received by the Company in the FY 2018-19, was made in the meeting for information of the Members.
4. The Chairman delivered his speech covering inter-alia the Business performance of the Company and Economic environment.
5. Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
6. Auditors' report along with the annexure to the auditors' report on the standalone and consolidated financial statements for the year 2018-19 ended on March 31, 2019 read out in the meeting.
7. Members have been given the opportunity to ask questions and seek clarification on the agenda of the meeting. The management provided clarifications to all the queries raised by the members, to their satisfaction. All questions/clarifications of members have been satisfactorily addressed.
8. E-Voting platform to enable members to cast their vote(s) electronically was provided from August 04, 2019 at 9.00 a.m. (IST) to August 7, 2019 at 5.00 p.m. (IST). Further, members who could not cast their vote(s) through e-voting platform and attended the meeting either in person or through proxy, were provided with a facility to cast their votes through ballot paper.
9. Mrs. D. Renuka Practicing Company Secretaries, Hyderabad, was appointed to scrutinize voting at the AGM and e-voting process in a fair and transparent manner.
10. The following items of business as per notice of the 47th AGM of the Company were transacted.

Ordinary Business:

Item No:1.

Adoption and approval of audited financial statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2019, the reports of the Board of Directors and Auditors thereon.



Item No:2.

Declaration of Dividend on equity shares of the Company @ 75% (Rs.1.50/- per share).

Item No:3.

Re-appointment of Mr. CV Durga Prasad (DIN: 00006670) Director Retiring by rotation.

Special Business:

Item No:4.

Appointment of Mr. K. Durga Prasad (DIN: 07946821) as an Independent director of the Company.

Item No:5.

Appointment of Mr. GP Kundargi (DIN: 02256516) as an Independent director of the Company.

Item No:6.

Appointment of Mr. A. Indra Kumar (DIN: 00190168) as an Independent director of the Company.

Item No:7.

Re-appointment of and remuneration payable to Mr. CV Durga Prasad (DIN: 00006670) Director (Business Development).

Item No:8.

Re-appointment of Dr. D. Nageswara Rao (DIN: 02009886) as an Independent Director.

Item No. 9:

Re-appointment of and remuneration payable to Mr. D. Ashok (DIN: 00006903), as Chairman of the Company.

Item No. 10:

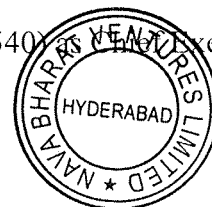
Remuneration payable to executive directors who are promoters or members of the promoter group.

Item No. 11:

Re-appointment and revision of remuneration payable to Mr. Ashwin Devineni, Managing Director, Nava Bharat (Singapore) Pte. Limited.

Item No. 12:

Appointment of Mr. Ashwin Devineni (DIN: 00007540) as Chief Executive Officer (CEO) of the Company.



Item No. 13:

Ratification of appointment and remuneration of Cost Auditors for the financial year 2019-20.

Except Resolutions under Item No. 8 and 10, all the resolutions as per notice of the 47th AGM of the Company required to be passed as ordinary resolutions. The result of e-voting and voting through Ballot form at the meeting venue along with scrutinizer's report will be announced within 48 hours of the conclusion of the AGM.

You are requested to kindly take the above information on your records.

Yours faithfully,
for NAVA BHARAT VENTURES LTD.,



VSN Raju
Company Secretary
& Vice President

