

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/184/2019-20

May 29, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

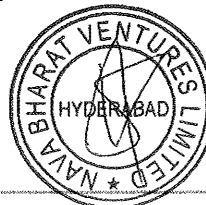
Scrip Code : '513023' / 'NBVENTURE'

Dear Sir,

Sub: Outcome of Board Meeting held on May 29, 2019.

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1. Further to our intimation dated May 22, 2019 and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the Board of Directors of Nava Bharat Ventures Limited (“the Company”), at its meeting held on May 29, 2019 has approved the proposal for buyback of fully paid up Equity Shares of face value of ₹ 2 (Rupee Two only) each for an aggregate amount not exceeding ₹ 25.00 crores (Rupees Twenty Five Crores Only) (hereinafter referred to as “**the Maximum Buyback Size**”), and being 0.86 % and 0.69% of the total paid-up equity share capital & free reserves of the audited standalone and consolidated financials, respectively of the Company as at March 31, 2019 and at a price not exceeding ₹ 160/- (**Rupee One hundred and Sixty only**) per Equity Share (the “**Maximum Buyback Price**”) from the shareholders of the Company excluding members of promoters, promoter group and persons acting in concert, payable in cash from the open market through stock exchanges mechanism, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (“**the Buy Back Regulations**”) and the Companies Act, 2013 (“**the Act**”).
2. The Maximum Buyback Size is in compliance with the maximum permissible limit of 10% of the total paid up equity share capital and free reserves in accordance with Section 68(2) of the Companies Act and Regulation 5(i)(b) of the Buyback Regulations. The Maximum Buyback Size does not include any expenses to be incurred for the Buyback like filing fees, advisory fees, public announcement expenses, brokerage costs, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), stamp duty, other transaction charges and other incidental and related expenses.



Contd.2.

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E-Mail : investorservices@nbv.in Website: www.nbventures.com

Corporate Identity No.: L27101TG1972PLC001549



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3. At Maximum Buyback price and Maximum Buyback Size, the indicative maximum number of Equity Shares that can be bought back would be 15,62,500 (“**Maximum Buyback shares**”) which would be 0.87% of the total number of Equity Shares of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.
4. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with Buyback Regulations. The dates of the Buyback offer will be mentioned in the public announcement.

The Company has appointed "Karvy Investor Services Limited" as the 'Manager' to the Buyback.

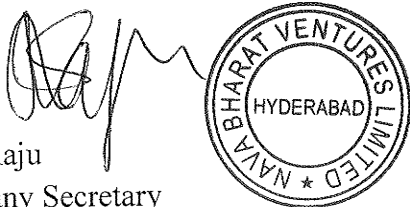
The pre buyback shareholding pattern of the Company is annexed as Annexure I.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

VSN Raju
Company Secretary
& Vice President



Encl: as above



Annexure I

Category of Shareholder	No. of Shares	% to the existing Equity Share capital
Promoter and Promoter Group	80,285,957	44.96
Foreign Investors (Including Non-Resident Indians, FIIs)	22,485,326	12.59
Financial Institutions/Banks	222,584	0.13
Mutual Funds	16,162,374	9.05
Others (Public, Bodies Corporate etc.)	59,419,241	33.27
Total	1,78,575,482	100.00

