



NAVA BHARAT VENTURES LIMITED

Regd.Off. : NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD -500 082. TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 130 /2015-16
May 30, 2016

Addressed to :

Sri K.Hari, Vice President
National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NBVENTURE'

Dear Sirs,

We enclose herewith a Press Release on the Audited Financial Results for the year ended 31st March, 2016, for your kind information and records, please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

Encl : as above.

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E-mail : nbvl@nbv.in Website : www.nbventures.com
Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 **ISO 14001**



NAVA BHARAT VENTURES LIMITED

Nava Bharat Chambers 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082

PRESS RELEASE

FY 2016

Consolidated Profit after Tax of Rs 3013 Mn

Consolidated Total Income of Rs 15930 Mn

Standalone Profit after Tax of Rs. 1112 Mn

Total Income of Rs. 9893 Mn

Q4 FY 2016

Profit after Tax of Rs. 576 Mn

Total Income of Rs. 3022 Mn

Board recommends dividend of Rs 3 per share at 150%

Board to meet later to deliberate on issue of Bonus shares

Hyderabad, Monday, May 30, 2016:

Nava Bharat Ventures Ltd (NBVL) announced its audited results for the fourth quarter and year ended 31st March 2016.

Q4 & FY16 overview:

Nava Bharat Ventures Limited (NBVL) weathered the commodity pressures and deceleration in the Indian power sector to report a consolidated **profit after tax of Rs 3013.4 Million** on the consolidated **total income of Rs 15929.9 Million** while those on standalone basis were at Rs 1112.2 Million and Rs 9892.7 Million respectively for 2015-16.

The consolidated performance was distinctly aided by Nava Bharat Energy India Limited (NBEIL), the Indian power subsidiary operating the 150 MW power plant in Telangana and contribution of Maamba Collieries Limited (MCL), the Zambian subsidiary from its coal mine operations and deferred tax benefits.

The Company posted a profit after tax on standalone basis of Rs 576.4 Million on a total income of Rs 3022.00 Million for Q4FY2016, which was an improvement over that of previous quarter of Rs 212.63 Million and that of the corresponding quarter in FY 15 of Rs 243.98 Million owing to a combination of



positive factors like better margins for merchant power and sugar with better volumes of sale for power and ferro alloys. Besides the Odisha ferro alloy unit are firmly back in saddle with conversion arrangement of Ferro Chrome for Tata Steel aiding the unit to effect better recovery of fixed costs. The manganese alloy operations were quite subdued trending the primary steel scenario in India and abroad and so the production was regulated with opportunistic sale of power.

The profitability of the Company was principally derived from its power operations in Telangana and Andhra Pradesh where merchant power rates were better than those prevailing elsewhere in the country. The Company was able to maintain control on fuel cost in power generation by accessing coal through e-auction in Telangana.

The Company's Sugar business was marked by mismatch in sugar cane price and sugar realizations and was therefore critically dependent on sale of by products and co-generated power to achieve near break even situation.

The 150 MW operations under Nava Bharat Energy India Limited were quite satisfactory with;

- Total Income of Rs. 5094.67 Million and
- Profit After Tax of Rs. 1536.36 Million

Dividend:

The Board of Directors has recommended a dividend of 150% on equity share capital, i.e. Rs. 3 per share resulting in outgo of Rs. 304.44 Mn inclusive of dividend distribution tax.

The Board of Directors of the Company has decided to deliberate on the issue of bonus shares to the shareholders, in a separate meeting to be convened later. The date of the Board meeting would be intimated to the stock exchanges separately.

International business:

Zambian Coal & Power Project

Maamba Collieries Limited attained financial closure for the integrated coal and 300 MW power project during July 2015, leaving a small portion of the debt to be financed by the sponsor, Nava Bharat (Singapore) Pte Ltd.,(NBS).The accession of senior lenders for the debt financed by NBS also is completed and the total debt required for the project stands fully tied up.

Both the Sponsors , NBS and ZCCM -IH have fully invested their respective equity contributions and the power project is set to achieve commercial operations during Q2 of the current financial year.

Laos Hydrel Power Project

The Laos project, currently under a SPV, is finalising the EPC structure. Investment dynamics will be finalised shortly.

Tanzania Agro projects

The initial land allocation by the Government of Tanzania is awaited and pilot project will be initiated after the land is handed to the SPV.



Q4 FY16 quantitative data table

Table on Production/Generation and Sales Volumes for quarter & full-year periods:

	Q4 FY16	Q4 FY15	FY16	FY15
A. Production / Generation				
Silico Manganese (MT)	14,393	25,171	42,858	83,983
Ferro Chrome (MT)	571	32	20,082	9593
Ferro Chrome (Conversion) (MT)	15,639	--	32,112	14,022
Power (MU) (Net)	329.41	330.34	1,190.05	1,248.25
Power (MU) (Net) - NBEIL	190.80	224.91	928.02	1,012.5
Sugar (MT)	31747	28185	38873	38,860
Molasses (MT)	13281	11,384	16,000	15,905
Spirit (b.Litres)	1,809,000	1,778,200	3,465,500	3,200,600
Ethanol	1,933,200	1,599,500	3,358,880	3,001,500
B. Sales				
Silico Manganese (MT)	18131	23,576	50,536	76,652
Ferro Chrome (MT)	2,495	538	19,541	11,128
Ferro Chrome (Conversion) (MT)	15,639	--	32112	14,022
Power (MU)				
-Captive Consumption (MU)	122.43	110.9	383.95	457.55
-Merchant Sale (MU) (including purchased power)	204.69	219.63	803.18	794.81
Power (MU) Merchant Sale - NBEIL	190.68	225.21	929.15	1,014.69
Sugar (MT)	13,563	6,523	41662	38,367
Molasses (MT)	1,324	58	3417	1920
Spirit (B. Litres)	3,594	27,585	49435	97108
Co-gen Power (KWH)	8,036,000	7,313,900	10,263,690	10,746,940
Ethanol	2,084,000	1,022,000	3,794,000	2,589,600
C. Closing Stock				
Silico Manganese (MT)	1565	9243	1565	9243
Ferro Manganese (MT)	--	--	--	--
Ferro Chrome (MT)	--	--	--	--
Sugar (MT)	25,273	28,063	25,273	28,063
Molasses (MT)	8,314	9,662	8,314	9,662
Spirit (B. Litres)	46,513	168,348	46,513	168,348
Ethanol	255,800	690,920	255,800	690,920



About Nava Bharat Ventures Limited (Nava Bharat)

Nava Bharat Ventures is a power focused company with interests in ferro alloys and sugar. The Group has total installed power generation capacity of 442 MW in AP and Odisha. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 4,000 TCD integrated plant. Nava Bharat has investments and operations through Subsidiaries in India, Singapore, Laos, Zambia and Tanzania.

Additional information on Nava Bharat Ventures Limited:

Corporate Identification No: L27101TG1972PLC001549

Website: www.nbventures.com

Investor contacts

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Note: This document contains 'forward-looking' statements at places. The Company has operations across several segments of business and remains subject to undetermined contingencies and risks. Nava Bharat Ventures Limited would not be liable for any action undertaken based on such 'forward-looking' statements and does not commit to revising/updating them publicly.

For NAVA BHARAT VENTURES LIMITED



Executive Director