



# NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD - 500 082. TELANGANA, INDIA

NBV/SECTL/ 161 / 2018-19

May 30, 2018

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051

**NSE Symbol : 'NBVENTURES'**

Dept.of Corp.Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

**Scrip Code : '513023' / 'NBVENTURE'**

Dear Sirs,

Sub: Press Release - Audited Financial Results – March 31, 2018.

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Please find enclosed the press release in connection with announcement of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
for NAVA BHARAT VENTURES LTD.,

VSN Raju  
Company Secretary  
& Vice President

Encl : as above.

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Corporate Identity No. : L27101TG1972PLC001549

**ISO 9001** **ISO 14001**

**PRESS RELEASE**

**NAVA BHARAT ANNOUNCES Q4 FY-2018 RESULTS**

**Key Business Highlights**

- **CONSOLIDATED INCOME FOR 2017-18 INCREASED BY 66% AND STOOD AT RS 241,717 LAKHS.**
- **CONSOLIDATED PAT FOR 2017-18 INCREASED BY 199% AND STOOD AT RS 27,798 LAKHS**
- **STAND ALONE INCOME FOR 2017-18 INCREASED BY 30% AND STOOD AT RS 135,512 LAKHS**
- **STAND ALONE PAT FOR 2017-18 INCREASED BY 103% AND STOOD AT RS. 16,155 LAKHS**
- **FINAL DIVIDEND RECOMMENDED AT RATE 75% (Rs.1.50/- PER SHARE) FOR FY 2017-18**
- **RECORD PRODUCTION AND SALES OF FERRO ALLOYS AT 163724 MT AND 166066 MT RESPECTIVELY FOR 2017-18**

**Consolidated and Standalone Financials**

(Rs. in Lakhs)

| As per Ind AS | Consolidated |        |        |      |         |         |      |
|---------------|--------------|--------|--------|------|---------|---------|------|
|               | Q4FY18       | Q3FY18 | Q4FY17 | YoY% | FY18    | FY17    | YoY% |
| Turnover      | 91,358       | 59,597 | 39,897 | 129  | 241,717 | 145,611 | 66   |
| PBT           | 27,483       | 3,318  | 6,125  | 349  | 38,762  | 15,894  | 144  |
| Tax expense   | 6,237        | 1,339  | 2,043  | 205  | 10,964  | 6,609   | 66   |
| PAT           | 21,246       | 1,979  | 4,083  | 421  | 27,798  | 9,286   | 199  |
| EPS (Rs.)     | 9.87         | 1.29   | 2.10   |      | 13.54   | 4.95    |      |

(Rs. in Lakhs)

| As per Ind AS | Standalone |        |        |      |         |         |      |
|---------------|------------|--------|--------|------|---------|---------|------|
|               | Q4FY18     | Q3FY18 | Q4FY17 | YoY% | FY18    | FY17    | YoY% |
| Turnover      | 42,224     | 32,071 | 30,033 | 41   | 135,512 | 104,135 | 30   |
| PBT           | 10,114     | 4,780  | 2,628  | 285  | 23,715  | 12,256  | 94   |
| Tax expense   | 3,430      | 1,624  | 874    | 292  | 7,559   | 4,296   | 76   |
| PAT           | 6,684      | 3,156  | 1,754  | 281  | 16,156  | 7,960   | 103  |
| EPS (Rs.)     | 3.80       | 1.80   | 1.00   |      | 9.19    | 4.53    |      |

Hyderabad, Wednesday, May 30, 2018 – Nava Bharat Ventures Limited (NBVL) is a diversified business organization with interests in ferro alloys, power generation, sugar, coal mining and healthcare enabled services in different geographies.

NBVL has declared its audited consolidated and standalone financial results for the quarter and year ended March 31, 2018.



## Key performance Highlights

### *Consolidated financials:*

The consolidated income and profit received boost with the onset of commercial operations of the 300 MW power plant from Maamba Collieries Limited (MCL), its step down subsidiary in Zambia. MCL has reported healthy financials derived from both coal mining and power operations. The coal mining operations made a quantum jump with captive consumption of coal in power generation which is expected to be so sustained.

The power plant operations are based on “take or pay for availability” under a long term PPA. MCL has a Sovereign Guarantee from the Government of Zambia against all payment obligations of ZESCO, the local utility.

MCL’s power Project was part funded by Long Term Debt of US\$ 590 Million and MCL repaid three half yearly instalments commencing from March 2017 on time, leaving the current debt at US\$ 500 Million.

NBVL has through its intermediate holding companies (100% held) in Singapore has taken up Operation & Maintenance Services of MCL, Health Care Enabled Services in APAC region and development of a Sugar project in Zambia. As these ventures are in incipient stage, significant revenues are yet to kick in while the development and administrative expenditure formed part of consolidated financials.

The Company’s step down subsidiary Compai Pharma Pte. Ltd executed a sales and supply agreement with a multi-national Company to distribute an intervening iron drug for next generation. In addition, the group operates one iron deficiency treatment clinic in Singapore.

The 150 MW Unit of Nava Bharat Energy India Limited lost out on account of reduced merchant power rates despite higher PLF over the previous year and notwithstanding the receipt of compensation for lower offtake from the Utility against previous contract.

### *Standalone financials:*

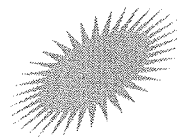
Record production and sales of ferro alloys and thereby optimum returns on captive power consumption helped the company to withstand the vagaries of merchant power rates and precipitous fall in sugar realizations and post significantly improved income and PAT for 2017-18.

NBVL turned record production of manganese alloys since the inception of the Company by fully utilizing available smelting capacity and emulated similar performance in production of High Carbon Ferro Chrome under the Conversion Contract with Tata Steel.

The power division performance was principally driven by captive consumption of power and marginally improved merchant power rates helped the power units post higher PLFs over the previous year. However cost of coal increased in both linkages and e-auctions and margins against merchant sale were under pressure during most of the year as the bilateral contracts were intermittent and the power had to be dispatched through exchange even at low rates.

The second 60 MW in Odisha and 20 MW Unit in Andhra Pradesh remained idle on account of grid connectivity issues and in the backdrop of low merchant rates. The Company is exploring other avenues to operationalize or monetize these units.

Notwithstanding higher quantum of crushing and better recovery rates, the Sugar operations were significantly impacted by the precipitous fall in prices in Q4 resulting in lower inventory valuation at the end of year.



NAVA BHARAT

The Company extended, through its Singapore subsidiary, technical support for the O&M operations of the 300 MW power Plant of MCL and derived fee based income which will form a distinct revenue stream going forward.

### Quantitative Data Table

Table on Production / Generation for the quarter and year ended March 31, 2018:

| Particulars                       | Q4 FY18 | Q3 FY18  | Q4 FY17 | FY18    | FY17    |
|-----------------------------------|---------|----------|---------|---------|---------|
| <b>A. Production / Generation</b> |         |          |         |         |         |
| Silico Manganese (MT)             | 28,207  | 25,456   | 20,699  | 95,301  | 71,676  |
| Ferro Manganese (MT)              | --      | --       | 55      | --      | 3162    |
| Ferro Chrome (MT)                 | 133     | --       | 119     | 423     | 2553    |
| Ferro Chrome (Conversion) (MT)    | 16770   | 17,333   | 16866   | 68000   | 62267   |
| Power (MU) (net)                  | 286.86  | 241.81   | 249.62  | 1085.87 | 995.28  |
| Power (MU) (net) – NBEIL          | 214.94  | 182.65   | 207.2   | 714.01  | 617.22  |
| Sugar (MT)                        | 31408   | 16,010   | 20019   | 47418   | 33644   |
| Molasses (MT)                     | 12117   | 6,533    | 8332    | 18650   | 13900   |
| Spirit (Bulk Litres)              | 1800000 | 6,85,000 | 1800000 | 3031000 | 3802100 |
| Ethanol (Bulk Litres)             | 1953500 | 4,20,000 | 1720000 | 2867000 | 3580200 |

### About Nava Bharat Ventures Limited:

Nava Bharat Ventures Limited is a power focused company with interests in ferro alloys and sugar. The Group has total installed power generation capacity of 442MW in Telangana, AP and Odisha. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 4,000 TCD integrated plant. Nava Bharat has investments and operations through subsidiaries in India, Zambia, Singapore and Malaysia.

For more information about the Company and its businesses, please visit us at [www.nbventures.com](http://www.nbventures.com)

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| For further information please contact   |
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