



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NAVA BHARAT

FORMAT FOR FURNISHING THE DETAILS OF EMPLOYEE BENEFIT SCHEMES INVOLVING DEALINGS IN SECONDARY MARKET, NOT COVERED UNDER SEBI (ESOS AND ESPS) GUIDELINES 1999:

1. Name of the Issuer : Nava Bharat Ventures Limited
6-3-1109/1, Nava Bharat Chambers
Raj Bhavan Road
Hyderabad – 500 082
2. Name of the Scheme : Nava Bharat Ventures Employee Welfare Trust – Employee Welfare Master Scheme
3. Date of implementation : 25th January, 2012
4. Mode of implementation : Through Trust Route
5. Brief particulars about the scheme:

Details of Trust : Nava Bharat Ventures Employee Welfare Trust

The Scheme envisaged the purchase of equity shares of the Company from secondary market out of loan funds from the Company and sell the same after a period of 5 years and the gains will be utilised to implement welfare scheme to the employees covering health, education etc.

Trustees : Barclays Wealth Trustees (India) Private Limited
208, Ceejay House
Shivasagar Estate
Dr. Annie Besant Road
Mumbai – 400 018

Trustee Relationship with Directors and Promoters of the Company : Independent. Not at all related to the Promoters / Directors of the Company

6. **Whether promoters/persons belonging to the promoter group/directors are also beneficiaries in the scheme. If so, the details thereof and their entitlements:**

As per the Trust Deed there would be no beneficiary other than the Employees of Nava Bharat Ventures Limited and its affiliates. Promoter directors and Promoter Group are excluded.

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7. No. of shares held by Trust/any other agency managing the scheme as on the date of the circular:

14, 00,000 equity shares of Nava Bharat Ventures Limited. (1.57% of current Paid up Capital of the Company).

8. How the Trust/ agency is proposing to deal with the existing holding (whether to be transferred to the employees, or to be sold in the market for transferring the benefits to the employees, if so, details, regarding proposed date of such transfer or sale shall be given) such date shall not be later than June, 30th 2013:

We are in the process of making a representation before the Securities and Exchange Board of India ("SEBI") in relation to the existing holding structure and independent nature of the existing trust. The Trust will deal with its holdings of 14,00,000 equity shares of Nava Bharat Ventures Limited in the manner and time as may be stipulated by SEBI. The Company will disclose to and update the Stock Exchanges immediately upon receipt of the decision of SEBI in this regard.

9. Details of persons who are entitled to shares or benefits accruing out of the shares, which form part of more than 1 percent of the paid up share capital, as on the date of the circular in the following format : NIL

Name of the employee	Whether falling under promoter/ promoter group/directors	No. of entitled shares	% of such entitlement over the paid-up share capital	No. of shares transferred/allotted to them/benefits of which is passed on to them out of (3)
(1)	(2)	(3)	(4)	(5)

The Trust does not envisage any benefit accruing out of the shares which form part of more than 1% of the paid up equity to any person/s.

10. Details of secondary market purchases/sales by the company/Trust/any other agency managing the scheme if any, since April 01, 2012 in the following format:

Sl.No.	Date/Time	Type of Transaction (Purchase/Sale)	No.of Securities	Price at which Purchased/Sold
1	9 th March, 2012	Market Purchase	14 lakh equity shares	Rs.205/- per share

(Disclosed to the Stock Exchanges – NSE & BSE vide letter dated 9th March, 2012).

For NAVA BHARAT VENTURES LIMITED



P. Trivikrama Prasad

P. TRIVIKRAMA PRASAD
MANAGING DIRECTOR