

May 30, 2016

C I R C U L A R

Sub: **Closure of Trading Window from 30.05.2016 till 2 days after the announcement of the Outcome of the ensuing Board Meeting.**

We enclose herewith a copy of the Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

All employees, irrespective of cadre and grades, and including their immediate relatives, are covered by the definition of 'Insiders'. These regulations prohibit trading by insiders including all employees while in possession of Unpublished Price Sensitive Information.

The Board of Directors of the Company has in its meeting held today (May 30, 2016), decided to deliberate on the issue of bonus shares to the shareholders, in a separate meeting to be convened latter. The date of the Board Meeting would be intimated separately as required under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Trading Window is closed from 30.05.2016 till 2 days after the announcement of the Outcome of the ensuing Board Meeting.

No dealings shall be entered into by the designated persons and their immediate relatives, all connected persons having contractual or fiduciary relation with the Company, during the above period of Closure of Trading Window.

Circulars on Closure of Trading Window are placed on the website of the Company periodically.

This is for your information and compliance, please.

Thanking you

Yours faithfully

Company Secretary
& Vice President

Encl: 1) Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

2) A Note with some of the mandatory requirements under the Code for compliance.

To : All designated persons at FAP(T)/FAP(O)/SUGAR DIVISION (SAMALKOT & DHARMAVARAM) /REGD OFFICE/CORPORATE OFFICE

All connected persons having contractual or fiduciary relations.

CC : NOTICE BOARDS