

## NAVA BHARAT VENTURES LIMITED

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PART I				Statement of Audited Financial Results for the Year ended 31st March, 2015				(₹ in Lakhs)			
STANDALONE			PARTICULARS	STANDALONE		CONSOLIDATED					
QUARTER ENDED				YEAR ENDED		YEAR ENDED					
31.03.2015	31.12.2014	31.03.2014		31.03.2015	31.03.2014	31.03.2015	31.03.2014				
(UNAUDITED)				(AUDITED)		(AUDITED)					
			<b>1</b>	<b>Income from Operations</b>							
				(a) Net Sales/Income from Operations (Net of excise duty)							
27,973.00	27,801.12	31,439.53			115,293.88	110,054.82	181,382.00	172,755.95			
-	-	-		(b) Other Operating Income	-	-	-	-			
<b>27,973.00</b>	<b>27,801.12</b>	<b>31,439.53</b>		<b>Total Income from Operations (net)</b>	<b>115,293.88</b>	<b>110,054.82</b>	<b>181,382.00</b>	<b>172,755.95</b>			
			<b>2</b>	<b>Expenses</b>							
23,038.45	18,122.34	20,296.47		(a) Cost of Materials consumed	75,139.23	58,918.05	109,799.82	90,350.92			
108.71	29.28	139.18		(b) Purchase of stock-in-trade	270.59	357.62	556.55	554.96			
(6,545.69)	257.83	(4,894.34)		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,056.57)	1,622.09	(3,030.63)	1,616.28			
3,011.18	1,498.83	4,680.81		(d) Other manufacturing expenses	7,885.27	7,617.86	9,993.19	9,575.97			
2,187.30	1,699.23	2,532.60		(e) Employee benefits expense	7,281.67	7,472.46	10,668.01	10,418.61			
1,246.11	816.66	2,749.62		(f) Depreciation and amortisation expense	3,627.84	6,157.82	7,875.60	11,194.14			
3,715.49	2,605.52	1,434.29		(g) Other expenses	11,109.70	8,737.23	21,883.71	14,482.17			
<b>26,761.55</b>	<b>25,029.69</b>	<b>26,938.63</b>		<b>Total Expenses (a to g)</b>	<b>102,257.73</b>	<b>90,883.13</b>	<b>157,746.25</b>	<b>138,193.05</b>			
<b>1,211.45</b>	<b>2,771.43</b>	<b>4,500.90</b>	<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>13,036.15</b>	<b>19,171.69</b>	<b>23,635.75</b>	<b>34,562.90</b>			
1,925.20	1,143.93	2,589.92	<b>4</b>	Other Income	5,100.81	5,410.79	10,899.25	9,672.93			
<b>3,136.65</b>	<b>3,915.36</b>	<b>7,090.82</b>	<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>18,136.96</b>	<b>24,582.48</b>	<b>34,535.00</b>	<b>44,235.83</b>			
609.46	730.25	809.75	<b>6</b>	Finance Costs	2,824.35	1,823.99	11,167.74	12,627.16			
<b>2,527.19</b>	<b>3,185.11</b>	<b>6,281.07</b>	<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>15,312.61</b>	<b>22,758.49</b>	<b>23,367.26</b>	<b>31,608.67</b>			
(19.96)	-	(384.55)	<b>8</b>	Exceptional Items - Income/(expenditure)	(41.66)	(437.17)	(41.66)	(437.17)			
<b>2,507.23</b>	<b>3,185.11</b>	<b>5,896.52</b>	<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7±8)</b>	<b>15,270.95</b>	<b>22,321.32</b>	<b>23,325.60</b>	<b>31,171.50</b>			
610.00	690.00	1,270.00	<b>10</b>	Tax expense							
(57.80)	493.75	(434.44)		- Current Tax	3,310.00	4,730.00	6,535.82	7,068.38			
15.27	-	8.25		- Deferred Tax	198.76	(751.82)	196.33	(754.78)			
(500.00)	(950.00)	425.00		- Earlier Years	15.27	8.25	186.67	12.17			
67.47	233.75	1,268.81		- MAT Credit Entitlement	(2,500.00)	(975.00)	(4,496.21)	(2,776.60)			
				Net Tax	1,024.03	3,011.43	2,422.61	3,549.17			
<b>2,439.76</b>	<b>2,951.36</b>	<b>4,627.71</b>	<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	<b>14,246.92</b>	<b>19,309.89</b>	<b>20,902.99</b>	<b>27,622.33</b>			
<b>2,439.76</b>	<b>2,951.36</b>	<b>4,627.71</b>	<b>12</b>	Extraordinary items (net of tax expense)	-	-	-	-			
-	-	-	<b>13</b>	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>14,246.92</b>	<b>19,309.89</b>	<b>20,902.99</b>	<b>27,622.33</b>			
-	-	-	<b>14</b>	Share of profit / (loss) of associates	-	-	-	-			
-	-	-	<b>15</b>	Minority Interest	-	-	298.72	(368.39)			
<b>2,439.76</b>	<b>2,951.36</b>	<b>4,627.71</b>	<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)</b>	<b>14,246.92</b>	<b>19,309.89</b>	<b>20,604.27</b>	<b>27,990.72</b>			
1,785.75	1,785.75	1,785.75	<b>17</b>	Paid-up equity share capital (Face value: ₹2/- per share)	1,785.75	1,785.75	1,785.75	1,785.75			
-	-	-	<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	251,678.24	243,100.21	289,225.17	271,482.71			
2.74	3.30	5.19	<b>19.i</b>	<b>Earnings Per Share (before extraordinary items) [of ₹2/- each] {not annualised}:</b>							
2.74	3.30	5.19		(a) Basic	15.96	21.63	23.08	31.35			
				(b) Diluted	15.96	21.63	23.08	31.35			
2.74	3.30	5.19	<b>19.ii</b>	<b>Earnings per share (after extraordinary items) [of ₹2/- each] {not annualised}:</b>							
2.74	3.30	5.19		(a) Basic	15.96	21.63	23.08	31.35			
2.74	3.30	5.19		(b) Diluted	15.96	21.63	23.08	31.35			

P.TRIVIKRAMA PRASAD  
MANAGING DIRECTOR

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<b>PART II Select Information for the Quarter and Year ended 31st March, 2015</b>							
<b>STANDALONE</b>			<b>PARTICULARS</b>	<b>STANDALONE</b>		<b>CONSOLIDATED</b>	
<b>QUARTER ENDED</b>				<b>YEAR ENDED</b>		<b>YEAR ENDED</b>	
31.03.2015	31.12.2014	31.03.2014		31.03.2015	31.03.2014	31.03.2015	31.03.2014
			<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>			
49,949,501	50,301,850	50,605,230	1	Number of Shares	49,949,501	50,605,230	49,949,501
55.94	56.34	56.68		Percentage of Shareholding	55.94	56.68	55.94
			2	<b>Promoters and Promoter Group Shareholding</b>			
			<b>a)</b>	<b>Pledged/ Encumbered</b>			
-	-	-		Number of Shares	-	-	-
-	-	-		Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-
-	-	-		Percentage of shares(as a % of the total share capital of the Company)	-	-	-
39,338,240	38,985,891	38,682,511	<b>b)</b>	<b>Non - encumbered</b>			
				Number of Shares	39,338,240	38,682,511	39,338,240
100.00	100.00	100.00		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
44.06	43.66	43.32		Percentage of shares (as a % of the total share capital of the Company)	44.06	43.32	44.06

**B. Information on Investor Complaints for the Quarter ended 31st March, 2015**

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	4	4	0

**P.TRIVIKRAMA PRASAD**  
**MANAGING DIRECTOR**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ in Lakhs)

STANDALONE			PARTICULARS	STANDALONE		CONSOLIDATED		
QUARTER ENDED				YEAR ENDED		YEAR ENDED		
31.03.2015	31.12.2014	31.03.2014		31.03.2015	31.03.2014	31.03.2015	31.03.2014	
(UNAUDITED)				(AUDITED)		(AUDITED)		
			<b>1</b>	<b>Segment Revenue</b> <b>(Net Sales/Income from each segment)</b>				
15,123.33	15,437.92	15,890.08		a) Ferro Alloys	62,801.63	52,534.60	63,723.78	52,380.54
15,910.37	15,716.09	17,901.66		b) Power	62,692.42	65,184.55	117,216.22	118,895.79
2,729.08	2,777.18	5,264.35		c) Sugar	13,779.05	15,469.37	13,779.05	15,469.37
-	-	-		d) Others	-	-	10,642.17	9,143.95
-	-	-		e) Unallocated	-	-	-	-
33,762.78	33,931.19	39,056.09		Total	139,273.10	133,188.52	205,361.22	195,889.65
5,789.78	6,130.07	7,616.56		Less: Inter Segment Revenue	23,979.22	23,133.70	23,979.22	23,133.70
27,973.00	27,801.12	31,439.53		Net Sales/Income from Operations	115,293.88	110,054.82	181,382.00	172,755.95
			<b>2</b>	<b>Segment Results (Profit)(+)/Loss (-) before and Finance charges from each segment)</b>				
(1,321.71)	(264.10)	427.89		a) Ferro Alloys	(270.94)	2,206.84	(270.94)	2,206.84
4,724.89	4,292.87	5,896.01		b) Power	18,036.90	20,798.40	34,301.64	35,696.90
(737.97)	(130.38)	318.28		c) Sugar	(234.78)	632.97	(234.78)	632.97
45.38	(67.86)	(4.20)		d) Others	(98.22)	(42.58)	(1,094.31)	4,194.27
-	-	-		e) Unallocated	-	-	-	-
2,710.59	3,830.53	6,637.98		Total	17,432.96	23,595.63	32,701.61	42,730.98
609.46	730.25	809.75		Less: i) Finance charges	2,824.35	1,823.99	11,167.74	12,627.16
-	-	-		ii) Other Un-allocable Expenditure net off	-	-	-	-
406.10	84.83	68.29		Add: Un-allocable income	662.34	549.68	1,791.73	1,067.68
2,507.23	3,185.11	5,896.52		Total Profit before Tax	15,270.95	22,321.32	23,325.60	31,171.50
			<b>3</b>	<b>Capital Employed (Segment Assets minus Segment Liabilities)</b>				
40,095.84	36,907.06	34,507.19		a) Ferro Alloys	40,095.84	34,507.19	40,095.84	34,507.19
82,825.73	86,552.51	91,439.44		b) Power	82,825.73	91,439.44	220,879.41	265,232.81
13,925.12	10,761.71	15,549.26		c) Sugar	13,925.12	15,549.26	13,925.12	15,549.26
88.37	24.64	(6.10)		d) Others	88.37	(6.10)	92,610.27	26,668.25
132,068.94	134,225.03	116,412.76		e) Unallocated	132,068.94	116,412.76	34,486.54	31,799.54
269,004.00	268,470.95	257,902.55		Total	269,004.00	257,902.55	401,997.18	373,757.05

**Notes:**

- The above mentioned results, as reviewed by the Audit Committee of the Board, were approved by the Board of Directors at their meeting held on 29th May, 2015.
- The Board of Directors has recommended a dividend at the rate of ₹ 5/- per share (250%) of face value of ₹2/- each on the Equity Shares for the Financial Year 2014-15, subject to the approval of Shareholders. Dividend will be paid or despatched to the shareholders on or after 3rd September, 2015, if approved.
- Depreciation for the year has been provided as per the Companies Act, 2013, and accordingly an amount of ₹ 510.24 lakhs being the remaining carrying amount of the assets whose useful lives are already exhausted and ₹ 84.72 lakhs being the deferred tax thereon are adjusted to Retained Earnings.
- Previous periods' figures have been regrouped and rearranged wherever necessary.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2015 and the published year to date figures up to the third quarter of the said financial year.
- The financial results of the Subsidiaries viz., 1) Nava Bharat (Singapore) Pte. Limited, Singapore, including its subsidiary, Maamba Collieries Limited, Zambia (2) Nava Bharat Projects Limited including its subsidiary, Nava Bharat Energy India Limited, (3) Brahmani Infratech Private Limited (4) Nava Bharat Realty Limited and (5) Nava Bharat Sugar and Bio Fuels Limited, have been consolidated.

**P.TRIVIKRAMA PRASAD  
MANAGING DIRECTOR**

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**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)		(AUDITED)	
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	1,787.01	1,787.01	1,787.01	1,787.01
(b) Reserves and surplus	251,678.24	243,100.21	289,225.17	271,482.71
(c) Money received against share warrants	-	-	-	-
<b>Sub-total - Shareholders' funds</b>	<b>253,465.25</b>	<b>244,887.22</b>	<b>291,012.18</b>	<b>273,269.72</b>
<b>2 Share application money pending allotment</b>	-	-	179.98	29,463.74
<b>3 Minority Interest</b>	-	-	24,697.37	(8,755.81)
<b>4 Non-current liabilities</b>				
(a) Long-term borrowings	2,848.83	5,429.33	31,509.90	38,358.90
(b) Deferred tax liabilities (net)	2,925.41	2,641.92	2,912.79	2,631.73
(c) Other long-term liabilities	42.55	221.06	1,036.38	2,765.21
(d) Long-term provisions	1,788.70	1,029.79	1,938.38	1,148.48
<b>Sub-total - Non-current liabilities</b>	<b>7,605.49</b>	<b>9,322.10</b>	<b>37,397.45</b>	<b>44,904.32</b>
<b>5 Current liabilities</b>				
(a) Short-term borrowings	6,316.65	4,185.27	48,059.85	46,778.23
(b) Trade payables	7,554.92	7,478.80	81,660.83	56,737.45
(c) Other current liabilities	12,803.36	9,887.02	103,104.93	46,386.54
(d) Short-term provisions	5,073.93	5,701.76	5,129.33	5,709.38
<b>Sub-total - Current liabilities</b>	<b>31,748.86</b>	<b>27,252.85</b>	<b>237,954.94</b>	<b>155,611.60</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>292,819.60</b>	<b>281,462.17</b>	<b>591,241.92</b>	<b>494,493.57</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	83,293.80	85,748.56	396,591.58	303,719.77
(b) Goodwill on consolidation	-	-	34,559.68	33,130.18
(c) Non-current investments	105,781.33	95,409.36	1,403.59	1,460.44
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	4,999.12	4,852.46	14,600.13	9,755.30
(f) Other non-current assets	20,536.15	17,764.12	26,307.40	22,198.41
<b>Sub-total - Non-Current assets</b>	<b>214,610.40</b>	<b>203,774.50</b>	<b>473,462.38</b>	<b>370,264.10</b>
<b>2 Current assets</b>				
(a) Current investments	-	-	9,169.75	16,262.39
(b) Inventories	34,383.76	32,170.94	63,178.26	53,866.14
(c) Trade receivables	22,013.27	15,969.90	13,531.86	11,105.35
(d) Cash and cash equivalents	3,711.65	11,710.66	16,575.98	19,822.39
(e) Short-term loans and advances	16,930.83	16,262.72	13,163.92	18,048.25
(f) Other current assets	1,169.69	1,573.45	2,159.77	5,124.95
<b>Sub-total - Current assets</b>	<b>78,209.20</b>	<b>77,687.67</b>	<b>117,779.54</b>	<b>124,229.47</b>
<b>TOTAL - ASSETS</b>	<b>292,819.60</b>	<b>281,462.17</b>	<b>591,241.92</b>	<b>494,493.57</b>

For Nava Bharat Ventures Limited

**Audited Annual Statement of the Company for the Year 2014-15**

(₹ in lakhs)

	Standalone		Consolidated	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Net Profit for the Year	14,246.92	19,309.89	20,902.99	27,622.33
Share of profit/(loss) of associates	-	-	-	-
Minority Interest - profit/(loss)	-	-	298.72	(368.39)
Net Profit after taxes, minority interest and share of profit of associates	14,246.92	19,309.89	20,604.27	27,990.72
Balance brought forward from last year	133,113.40	123,735.68	157,529.26	139,470.71
	147,360.32	143,045.57	178,133.53	167,461.43
Adjusted against retained earnings: Depreciation	510.24	-	510.24	-
Deferred Tax	84.72	-	84.72	-
<b>Profit available for Appropriation</b>	<b>146,765.36</b>	<b>143,045.57</b>	<b>177,538.57</b>	<b>167,461.43</b>
<b>Appropriations:</b>				
Dividend on Equity Share Capital	4,215.71	4,215.71	4,215.71	4,215.71
Corporate Dividend Tax	858.22	716.46	858.22	716.46
General Reserve	5,000.00	5,000.00	5,000.00	5,000.00
Surplus carried to Balance Sheet	136,691.43	133,113.40	167,464.64	157,529.26
<b>Total</b>	<b>146,765.36</b>	<b>143,045.57</b>	<b>177,538.57</b>	<b>167,461.43</b>
Paid-up Equity Share Capital of Rs.2/- each	1,785.75	1,785.75	1,785.75	1,785.75
Shares Forfeited Amount	1.26	1.26	1.26	1.26
Reserves excluding Revaluation Reserve	251,678.24	243,100.21	289,225.17	271,482.71

**Note:**

The consolidated financial results include the Company and the Subsidiaries (1) Nava Bharat (Singapore) Pte. Limited including its subsidiaries (2) Brahmani Infratech Private Limited, (3) Nava Bharat Realty Limited, (4) Nava Bharat Suga and Bio Fuels Limited, (5) Nava Bharat Projects Limited, and its subsidiary Nava Bharat Energy India Limited.

**For Nava Bharat Ventures Limited**

**P.TRIVIKRAMA PRASAD  
MANAGING DIRECTOR**