

NAVA BHARAT VENTURES LIMITED

Regd. Office: 6-3-1109/1, Nava Bharat Chambers, Raj Bhavan Road, Hyderabad - 500 082

PART I			Statement of Audited Financial Results for the Year ended 31st March, 2012				(₹ In Lakhs)	
STANDALONE			Particulars	STANDALONE		CONSOLIDATED		
Unaudited Financial Results for the Quarter ended				Audited Results for the Year ended		Audited Results for the Year ended		
31.03.2012	31.12.2011	31.03.2011		31.03.2012	31.03.2011	31.03.2012	31.03.2011	
			1. Income from Operations					
19,523.14	20,430.13	26,643.37	(a) Net Sales/income from operations (Net of excise duty)	88,713.19	108,472.07	91,302.13	108,646.81	
4,904.14	2,894.70	71.57	(b) Other operating income	8,178.69	399.85	8,178.69	399.85	
24,427.28	23,324.83	26,714.94	Total Income from operations (net)	96,891.88	108,871.92	99,480.82	109,046.66	
			2. Expenses					
7,100.98	7,635.30	11,060.04	(a) Cost of materials consumed	26,765.24	33,425.56	27,378.16	33,997.13	
165.97	-	33.76	(b) Purchases of stock-in-trade	542.86	305.09	542.86	305.09	
(4,748.74)	(541.11)	(4,240.37)	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	685.45	(617.27)	685.45	(617.27)	
2,005.05	1,452.59	1,810.97	(d) Employee benefits expense	6,030.88	5,742.81	9,085.64	7,045.16	
1,392.45	1,175.65	1,422.71	(e) Depreciation and amortisation expense	4,731.44	4,584.89	5,145.80	4,706.10	
4,710.72	3,193.80	4,334.37	(f) Other expenses	12,770.72	12,379.15	15,721.28	14,073.05	
6,805.03	6,907.61	6,678.67	(g) Power and Fuel	27,034.25	23,529.68	27,034.25	23,625.69	
(717.28)	729.35	(130.35)	(h) Foreign Exchange fluctuations	1,385.22	662.16	1,653.32	679.59	
16,714.18	20,553.19	20,969.80	Total expenses (a to h)	79,946.06	80,012.07	87,246.76	83,814.54	
			3. Profit from operations before other income, finance costs and exceptional items(1-2)	16,945.82	28,859.85	12,234.06	25,232.12	
7,713.10	2,771.64	5,745.14	4. Other Income	7,491.98	3,928.42	17,049.51	13,780.13	
2,278.31	1,826.55	1,365.28	5. Profit from ordinary activities before finance costs and exceptional items (3+4)	24,437.80	32,788.27	29,283.57	39,012.25	
9,991.41	4,598.19	7,110.42	6. Finance Costs	1,610.13	2,159.07	2,466.84	3,805.06	
544.98	326.93	446.40	7. Profit from ordinary activities after finance costs but before exceptional items (5 -6)	22,827.67	30,629.20	26,816.73	35,207.19	
9,446.43	4,271.26	6,664.02	8. Exceptional Items	--	--	5,232.57	--	
-	-	-	9. Profit from ordinary activities before tax (7+8)	22,827.67	30,629.20	32,049.30	35,207.19	
9,446.43	4,271.26	6,664.02	10. Tax expense					
1,935.00	855.00	1,210.00	- Current Tax	4,610.00	5,675.00	6,740.14	7,611.78	
620.61	313.17	31.89	- Deferred Tax	1,408.00	39.56	1,406.58	39.35	
(343.44)	(147.56)	(1,190.00)	- Earlier years	-	191.01	-	191.23	
2,212.17	1,020.61	51.89	- MAT Credit Entitlement	(1,271.00)	(5,655.00)	(1,271.00)	(5,655.00)	
7,234.26	3,250.65	6,612.13	Net Tax	4,747.00	250.57	6,875.72	2,187.36	
-	-	-	11. Net Profit from ordinary activities after tax (9-10)	18,080.67	30,378.63	25,173.58	33,019.83	
7,234.26	3,250.65	6,612.13	12. Extraordinary items (net of tax expense)	-	-	-	-	
-	-	-	13. Net Profit for the period (11±12)	18,080.67	30,378.63	25,173.58	33,019.83	
-	-	-	14. Share of profit / (loss) of associates	-	-	-	-	
-	-	-	15. Minority Interest	-	-	3,239.34	1,316.60	
7,234.26	3,250.65	6,612.13	16. Net Profit after taxes, minority interest and share of profit of associates (13±14+15)	18,080.67	30,378.63	28,412.92	34,336.43	
1,785.75	1,785.75	1,527.29	17. Paid-up equity share capital (Face value: ₹2/-per share)	1,785.75	1,527.29	1,785.75	1,527.29	
-	-	-	18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	209,823.46	182,634.31	229,467.91	187,496.76	
8.10	3.61	8.41	19.i Earnings per share (before extraordinary items) (of ₹ 2/- each) not annualised):					
8.10	3.61	7.84	(a) Basic	21.46	39.79	33.72	44.97	
			(b) Diluted	21.46	36.69	33.72	41.47	
7.86	3.61	8.41	19.ii Earnings per share (after extraordinary items) (of ₹ 2/- each) not annualised):					
7.86	3.61	7.84	(a) Basic	21.46	39.79	33.72	44.97	
			(b) Diluted	21.46	36.69	33.72	41.47	

PART II			Selected information for the Quarter and Year ended 31st March, 2012				(₹ In Lakhs)	
STANDALONE			Particulars	STANDALONE		CONSOLIDATED		
Unaudited Financial Results for the Quarter ended				Year ended		Year ended		
31.03.2012	31.12.2011	31.03.2011		31.03.2012 (AUDITED)	31.03.2011 (AUDITED)	31.03.2012 (AUDITED)	31.03.2011 (AUDITED)	
			A PARTICULARS OF SHAREHOLDING					
			1 Public Shareholding					
52,492,877	53,815,946	41,576,454	- Number of Shares	52,492,877	41,576,454	52,492,877	41,576,454	
58.79	60.27	54.44	- Percentage of Shareholding	58.79	54.44	58.79	54.44	
			2 Promoters and Promoter Group Shareholding					
			a) Pledged/ Encumbered					
---	---	---	- Number of Shares	---	---	---	---	
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	
---	---	---	- Percentage of shares (as a % of the total share capital of the Company)	---	---	---	---	
			b) Non - encumbered					
36,794,864	35,471,795	34,788,214	- Number of Shares	36,794,864	34,788,214	36,794,864	34,788,214	
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	
100.00	100.00	100.00	- Percentage of shares (as a % of the total share capital of the Company)	41.21	45.56	41.21	45.56	
41.21	39.73	45.56						

B. Information on Investors' complaints for the 3 months ended 31st March, 2012

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	2	2	0

D.ASHOK
CHAIRMAN

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

STANDALONE			Particulars	STANDALONE		CONSOLIDATED	
Unaudited Financial Results for the Quarter ended				Year ended		Year ended	
31.03.2012	31.12.2011	31.03.2011		31.03.2012	31.03.2011	31.03.2012	31.03.2011
				(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
			1. Segment Revenue				
			(Net Sales/Income from each segment)				
9,981.80	12,996.49	10,985.91	a) Ferro Alloys	45,605.01	43,787.60	47,758.78	43,962.34
15,938.42	11,314.24	16,285.52	b) Power	52,611.34	65,317.25	52,611.34	65,317.25
3,214.30	3,271.47	1,862.40	c) Sugar	12,492.37	8,550.07	12,492.37	8,550.07
--	--	--	d) Others	-	-	435.17	-
--	--	--	e) Unallocated	-	-	-	-
29,134.52	27,582.20	29,133.83	Total	110,708.72	117,654.92	113,297.66	117,829.66
4,707.24	4,257.37	2,418.89	Less: Inter Segment Revenue	13,816.84	8,783.00	13,816.84	8,783.00
24,427.28	23,324.83	26,714.94	Net Sales/Income from Operations	96,891.88	108,871.92	99,480.82	109,046.66
			2. Segment Results (Profit before Tax and Finance charges from each segment)				
1,366.82	1,969.78	225.83	a) Ferro Alloys	5,332.38	520.14	5,725.36	520.14
7,440.36	1,674.08	6,420.14	b) Power	15,016.67	30,184.92	14,774.21	30,184.92
420.89	18.99	(198.05)	c) Sugar	954.37	(104.35)	954.37	(104.35)
(15.10)	(15.54)	(22.22)	d) Others	(51.93)	(71.49)	5,180.25	6,174.58
-	-	-	e) Unallocated	-	-	-	-
9,212.97	3,647.31	6,425.70	Total	21,251.49	30,529.22	26,634.19	36,775.29
544.98	326.93	446.40	Less: i) Finance charges	1,610.13	2,159.07	2,466.84	3,805.06
14.36	-	0.50	ii) Other Un-allocable Expenditure net off	14.36	0.50	551.29	22.59
792.80	950.88	685.22	Add: Un-allocable income	3,200.67	2,259.55	3,200.67	2,259.55
9,446.43	4,271.26	6,664.02	Total Profit before Tax	22,827.67	30,629.20	26,816.73	35,207.19
			3. Capital Employed (Segment Assets minus Segment Liabilities)				
23,672.23	28,731.84	40,801.86	a) Ferro Alloys	23,672.23	40,801.86	23,672.23	40,801.86
87,105.03	87,118.46	85,969.70	b) Power	87,105.03	85,969.70	93,679.04	90,992.98
13,813.03	11,125.95	13,415.68	c) Sugar	13,813.03	13,415.68	13,813.03	13,415.68
(43.23)	(42.37)	(40.29)	d) Others	(43.23)	(40.29)	23,230.94	17,526.90
100,096.90	95,929.69	59,291.97	e) Unallocated	100,096.90	59,291.97	134,042.96	61,322.77
224,643.96	222,863.57	199,438.92	Total	224,643.96	199,438.92	288,438.20	224,060.19

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2012.
- The Board of Directors has recommended a dividend of ₹ 4/- per share (200%) on equity shares of ₹2/-each for the Financial Year 2011-12, subject to the approval of Shareholders. Dividend will be paid or despatched to the Shareholders on or after 16th August, 2012, if approved.
- Figures for the previous period/ year have been regrouped and reclassified to conform to the classification of the current period/ year, wherever necessary.
- The current period/year figures in this statement have been reported in the format recommended as per the SEBI circular dated 16th April, 2012. The comparative figures have also been accordingly restated to confirm with the current period presentation.
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2012 and the published year to date figures upto the third quarter ended 31st December, 2011.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at the end of		As at the end of	
	31.03.2012 (AUDITED)	31.03.2011 (AUDITED)	31.03.2012 (AUDITED)	31.03.2011 (AUDITED)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,787.01	1,528.55	1,787.01	1,528.55
(b) Reserves and surplus	209,823.46	182,634.31	229,467.91	187,496.76
Shareholders' funds	211,610.47	184,162.86	231,254.92	189,025.31
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	(4,412.37)	(10,058.47)
4 Non-current liabilities				
(a) Long-term borrowings	2,545.01	9,627.59	46,703.89	39,447.29
(b) Deferred tax liabilities (net)	3,471.28	2,063.28	3,467.44	2,060.87
(c) Other long-term liabilities	654.26	730.88	5,039.46	6,737.82
(d) Long-term provisions	1,594.60	1,488.95	1,616.52	1,507.83
Non-current liabilities	8,265.15	13,910.70	56,827.31	49,753.81
5 Current liabilities				
(a) Short-term borrowings	9,775.21	709.18	18,595.25	12,808.62
(b) Trade payables	7,173.92	9,329.38	15,999.33	13,833.54
(c) Other current liabilities	11,343.88	20,801.44	22,518.08	21,772.11
(d) Short-term provisions	3,919.69	5,960.44	3,919.69	7,119.95
Current liabilities	32,212.70	36,800.44	61,032.35	55,534.22
TOTAL - EQUITY AND LIABILITIES	252,088.32	234,874.00	344,702.21	284,254.87
B ASSETS				
1 Non-current assets				
(a) Fixed assets	91,412.60	91,019.29	166,438.72	103,857.36
(b) Goodwill on consolidation	-	-	25,982.96	20,298.37
(c) Non-current investments	29,589.54	14,327.27	2,540.03	5,603.51
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	4,170.44	7,199.74	7,022.45	12,782.56
(f) Other non-current assets	177.89	69.96	177.89	69.96
Non-Current assets	125,350.47	112,616.26	202,162.05	142,611.76
2 Current assets				
(a) Current investments	-	-	9,027.90	14,260.40
(b) Inventories	29,153.56	29,487.68	32,965.62	29,625.44
(c) Trade receivables	11,659.55	20,417.03	7,401.14	8,065.56
(d) Cash and cash equivalents	48,519.84	47,903.15	55,363.75	67,209.45
(e) Short-term loans and advances	34,118.33	22,831.11	25,234.15	20,956.14
(f) Other current assets	3,286.57	1,618.77	12,547.60	1,526.12
Current assets	126,737.85	122,257.74	142,540.16	141,643.11
TOTAL - ASSETS	252,088.32	234,874.00	344,702.21	284,254.87

For Nava Bharat Ventures Limited