

NAVA BHARAT VENTURES LIMITED

Regd. Office: 'Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082



Unaudited Financial Results (Provisional) for the Quarter / Nine months ended 31st December, 2010

(₹ In Lakhs)

Particulars	STANDALONE				
	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Sales (Including Inter Segment Sales)	26794.10	27989.32	89816.61	89484.17	123638.91
Less: Inter Segment Sales	1799.28	1904.15	6364.11	2984.04	5330.27
	24994.82	26085.17	83452.50	86500.13	118308.64
Less: Excise Duty Collected	450.80	87.88	1295.52	763.20	1162.43
(a) Net Sales/Income from Operations	24544.02	25997.29	82156.98	85736.93	117146.21
(b) Other Operating Income	119.22	378.27	285.61	824.57	795.47
Total Income (a) + (b)	24663.24	26375.56	82442.59	86561.50	117941.68
2. Expenditure					
(a) (Increase)/decrease in stock in trade and work in progress	3179.71	(3755.52)	3631.89	10577.62	7249.36
(b) Consumption of raw-materials	6090.86	8041.27	22007.35	10010.61	22113.81
(c) Purchase of traded goods	8.66	31.87	262.54	150.90	245.18
(d) Employees cost	1234.40	1459.47	3931.84	4180.46	6676.45
(e) Depreciation	1107.63	1152.55	3162.18	3195.02	4437.79
(f) Other expenditure	2734.56	1207.08	8380.72	3197.95	6022.24
(g) Power and Fuel	5833.78	5164.00	16851.01	15164.88	19811.47
(h) Foreign exchange fluctuations	(103.65)	(586.09)	792.51	(135.61)	(196.33)
(i) Total (a to h)	20085.95	12714.63	59020.04	46341.83	66359.97
3. Profit from Operations before Other Income, Finance Charges & Exceptional Items (1-2)	4577.29	13660.93	23422.55	40219.67	51581.71
4. Other Income	804.06	789.25	2277.53	1764.26	2460.72
5. Profit before Finance Charges & Exceptional Items (3+4)	5381.35	14450.18	25700.08	41983.93	54042.43
6. Finance Charges	380.73	696.14	1734.90	2272.14	3059.13
7. Profit after Finance Charges but before Exceptional Items (5-6)	5000.62	13754.04	23965.18	39711.79	50983.30
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	5000.62	13754.04	23965.18	39711.79	50983.30
10. Tax expense					
- Current Tax	840.00	1855.00	4465.00	5730.00	7325.00
- Deferred Tax	71.10	7.43	7.67	19.04	(89.90)
- MAT Credit Entitlement	(845.00)	(1332.00)	(4465.00)	(4902.00)	(6120.00)
Net tax	66.10	530.43	7.67	847.04	1115.10
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4934.52	13223.61	23957.51	38864.75	49868.20
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	4934.52	13223.61	23957.51	38864.75	49868.20
14. Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	1527.29	1519.60	1527.29	1519.60	1525.11
15. Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	158094.73
16. Earnings per Share (EPS) - Rs.					
(a) Before Extraordinary items					
(i) Basic	6.46	16.98	31.38	49.91	65.50
(ii) Diluted	5.94	15.57	28.85	46.77	60.84
(b) After Extraordinary items					
(i) Basic	6.46	16.98	31.38	49.91	65.50
(ii) Diluted	5.94	15.57	28.85	46.77	60.84
17. Public Shareholding					
- Number of Shares	41605788	41219277	41605788	41219277	41517938
- Percentage of Shareholding	54.48	54.25	54.48	54.25	54.45
18. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non - encumbered					
- Number of Shares	34758880	34760591	34758880	34760591	34737520
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	45.52	45.75	45.52	45.75	45.55

**D. ASHOK
CHAIRMAN**

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**Segment wise Revenue, Results and Capital employed
under Clause 41 of the Listing Agreement**

(₹ In Lakhs)

Particulars	STANDALONE				
	QUARTER ENDED		NINE MONTHS ENDED		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue					
(Net Sales/Income from each segment)					
a) Ferro Alloys	12088.68	5658.10	32818.84	19393.51	31991.04
b) Power	12720.56	20704.67	49244.67	63554.33	82757.84
c) Sugar	1653.28	1916.94	6743.19	6597.70	8523.07
d) Others	-	-	-	-	-
e) Unallocated	-	-	-	-	-
Total	26462.52	28279.71	88806.70	89545.54	123271.95
Less: Inter Segment Revenue	1799.28	1904.15	6364.11	2984.04	5330.27
Net Sales/Income from Operations	24663.24	26375.56	82442.59	86561.50	117941.68
2. Segment Results (Profit before Tax and Finance charges from each segment)					
a) Ferro Alloys	78.70	361.82	294.31	(525.22)	403.69
b) Power	4615.72	13049.46	23764.78	39765.60	50660.00
c) Sugar	(77.68)	289.59	93.70	1270.33	983.58
d) Others	(8.16)	(13.56)	(27.04)	(26.28)	(33.69)
e) Unallocated	-	-	-	-	-
Total	4608.58	13687.31	24125.75	40484.43	52013.58
Less: i) Finance charges	380.73	696.14	1734.90	2272.14	3059.13
ii) Other Un-allocable Expenditure net off	-	-	-	-	0.81
Add: Un-allocable income	772.77	762.87	1574.33	1,499.50	2029.66
Total Profit before Tax	5000.62	13754.04	23965.18	39711.79	50983.30
3. Capital Employed (Segment Assets minus Segment Liabilities)					
a) Ferro Alloys	41443.18	30769.01	41443.18	30769.01	32716.77
b) Power	78701.91	67210.59	78701.91	67210.59	74091.07
c) Sugar	9795.04	8325.71	9795.04	8325.71	9578.56
d) Others	(42.03)	(45.05)	(42.03)	(45.05)	(45.97)
e) Unallocated	70414.12	72227.81	70414.12	72227.81	65900.05
Total	200312.22	178488.07	200312.22	178488.07	182240.48

Notes:

- 352 FCCBs aggregating to JPY 3520 Million (Rs.139.95 crores) are pending for conversion into Equity Shares. The Company issued Conversion Notice on 17.01.2011 to the Trustees for Bond Holders for 352 outstanding FCCBs for JPY 10 Million each and fixed the conversion date as 28.02.2011 at a conversion price of Rs.121.82 per Equity Share.
- (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.
(b) Diminution in the value of investments, if any, will be considered at year end.
- The Company did not have any investor complaints pending as on 1st October, 2010 and as on 31st December, 2010. There were 3 investors' complaints received and disposed of during the quarter ended 31st December, 2010.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of current period.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 29th January, 2011.
- The above results are subjected to Limited Review by the Auditors of the Company.

for NAVA BHARAT VENTURES LIMITED

Hyderabad
29th January, 2011

**D. ASHOK
CHAIRMAN**

NAVA BHARAT VENTURES LIMITED

Details of other expenditure In unaudited Financial Results for the period ended 31st Dec, 2010

PARTICULARS	Quarter ended		9 months period		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.3.2010
Stores consumed	141.46	138.73	358.17	196.46	377.33
Manufacturing Expenses	375.57	355.90	1,168.89	777.00	1,227.01
Excise Duty	(243.56)	294.15	(213.96)	(577.14)	(434.43)
Repairs and Maintenance	931.49	1,130.72	2,512.41	3,038.97	4,017.59
Rent	31.20	32.57	99.12	99.25	135.70
Rates & Taxes	196.18	126.41	655.20	464.12	766.57
Freight and Transportation	658.78	224.93	1,393.62	856.74	1,355.12
Cane Development Expenses	150.39	142.22	169.47	142.22	445.33
Insurance	83.94	94.50	276.58	283.56	375.49
Advertisement	4.40	3.27	21.50	13.82	26.30
Printing and Stationery	15.03	9.06	42.75	32.61	43.28
Communications	19.25	12.80	43.12	42.60	64.29
Travelling and Conveyance	61.95	68.91	197.24	192.10	303.16
Vehicle Maintenance	14.59	10.99	37.98	31.96	50.90
Legal and Professional	93.03	303.63	716.31	789.62	982.76
Commission on sales	6.00	6.00	18.00	18.00	28.67
Other Expenses	42.59	200.85	261.37	360.81	768.45
Open Access Charges	103.92	98.27	165.82	265.72	396.64
Compensation for undelivered power	1.27	0.00	395.09	0.00	390.52
Bad debts and advances written off	0.00	0.00	0.91	0.00	0.60
Loss on sale of Investments	0.00	0.00	0.00	18.25	18.25
Diminution in value of Inventories	0.00	(2,150.79)	0.00	(4,635.54)	(6,306.27)
Loss on sale of materials	0.00	19.39	0.00	665.13	694.67
Donations	17.87	59.66	22.47	94.23	108.65
Expenditure pertaining to earlier years	0.00	0.00	0.06	0.00	6.90
Diminution in value of Investments	0.00	0.00	0.00	0.00	(17.43)
Loss on sale of assets	0.00	4.25	0.00	6.80	0.00
	29.21	20.66	38.60	20.66	196.19
TOTAL	2,734.56	1,207.08	8,380.72	3,197.95	6,022.24