

NAVA BHARAT VENTURES LIMITED

Regd.Office: `Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082

* * *

Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2010

Rs. in Lakhs

Particulars	STANDALONE		
	Quarter ended		Year ended
	30/06/2010	30/06/2009	31/03/2010
	(Unaudited)	(Unaudited)	(Audited)
1. Sales (Including Inter Segment Sales)	31809.25	36240.84	123638.91
Less: Inter Segment Sales	2569.37	145.88	5330.27
	29239.88	36094.96	118308.64
Less: Excise Duty Collected	375.11	449.33	1162.43
(a) Net Sales/Income from Operations	28864.77	35645.63	117146.21
(b) Other Operating Income	114.69	32.62	795.47
Total Income (a) + (b)	28979.46	35678.25	117941.68
2. Expenditure			
(a) (Increase)/decrease in stock in trade and work in progress	(2123.95)	11626.23	7249.36
(b) Consumption of raw-materials	8357.97	567.32	22113.81
(c) Purchase of traded goods	196.70	57.36	245.18
(d) Employees cost	1360.62	1368.71	6676.45
(e) Depreciation	1026.37	1013.16	4437.79
(f) Other expenditure	3855.34	1213.76	6022.24
(g) Power and Fuel	5404.03	5703.68	19811.47
(h) Foreign exchange fluctuations	365.22	(218.50)	(196.33)
(i) Total (a to h)	18442.30	21331.72	66359.97
3. Profit from Operations before Other Income, Finance Charges & Exceptional Items (1-2)	10537.16	14346.53	51581.71
4. Other Income	749.69	219.04	2460.72
5. Profit before Finance Charges & Exceptional Items (3+4)	11286.85	14565.57	54042.43
6. Finance Charges	766.33	865.36	3059.13
7. Profit after Finance Charges but before Exceptional items (5-6)	10520.52	13700.21	50983.30
8. Exceptional Items	--	--	--
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	10520.52	13700.21	50983.30
10. Tax expense			
- Current Tax	2050.00	2325.00	7325.00
- Deferred Tax	(182.89)	7.51	(89.90)
- MAT Credit Entitlement	(1900.00)	(2270.00)	(6120.00)
Net tax	(32.89)	62.51	1115.10
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	10553.41	13637.70	49868.20
12. Extraordinary Item (net of tax expense)	--	--	--
13. Net Profit/(Loss) for the period (11-12)	10553.41	13637.70	49868.20
14. Paid-up Equity Share Capital (Face value: Rs.2/-per share)	1527.29	1519.45	1525.11
15. Reserves (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	--	--	158094.73
16. Earnings per Share (EPS) - Rs.			
(a) Before Extraordinary items			
(i) Basic	13.82	17.51	65.50
(ii) Diluted	12.77	16.86	60.84
(b) After Extraordinary items			
(i) Basic	13.82	17.51	65.50
(ii) Diluted	12.77	16.86	60.84
17. Public Shareholding			
- Number of Shares	41628648	41173208	41517938
- Percentage of Shareholding	54.51	54.19	54.45
18. Promoters and Promoter Group Shareholding			
(a) Pledged/Encumbered			
- Number of Shares	--	5000000	--
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	14.37	--
- Percentage of Shares (as a % of the total share capital of the Company)	--	6.58	--
(b) Non - encumbered			
- Number of Shares	34736020	29799520	34737520
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	85.63	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	45.49	39.23	45.55

Contd.2..

**Segmentwise Revenue, Results and Capital employed
under Clause 41 of the Listing Agreement**

Particulars	Rs. in Lakhs		
	STANDALONE		
	Quarter ended		Year ended
	30/06/2010 (Unaudited)	30/06/2009 (Unaudited)	31/03/2010 (Audited)
1. Segment Revenue (Net Sales/Income from each segment)			
a) Ferro Alloys	8609.73	9711.84	31991.04
b) Power	19714.85	23448.44	82757.84
c) Sugar	3224.25	2663.85	8523.07
d) Others	--	--	--
e) Unallocated	--	--	--
Total	31548.83	35824.13	123271.95
Less: Inter Segment Revenue	2569.37	145.88	5330.27
Net Sales/Income from Operations	28979.46	35678.25	117941.68
2. Segment Results (Profit before Tax and Finance charges from each Segment)			
a) Ferro Alloys	266.42	(1521.82)	403.69
b) Power	10351.07	15518.83	50660.00
c) Sugar	314.64	430.05	983.58
d) Others	(10.88)	(4.78)	(33.69)
e) Unallocated	--	--	--
Total	10921.25	14422.28	52013.58
Less: i) Finance charges	766.33	865.36	3059.13
ii) Other Un-allocable Expenditure net off			0.81
Add: Unallocable Income	365.60	143.29	2029.66
Total Profit before Tax	10520.52	13700.21	50983.30
3. Capital Employed (Segment Assets minus Segment Liabilities)			
a) Ferro Alloys	42957.29	33641.93	32716.77
b) Power	78007.96	66051.47	74091.07
c) Sugar	8897.36	7058.24	9578.56
d) Others	(40.34)	(45.93)	(45.97)
e) Unallocated	64657.48	49078.70	65900.05
Total	194479.75	155784.41	182240.48

Notes:

- 352 FCCBs aggregating to JPY 3520 Million (Rs.139.95 crores) are pending for conversion into Equity Shares.
- (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.
(b) Diminution in the value of investments, if any, will be considered at year end.
- The Company did not have any investor complaints pending as on 1st April, 2010 and as on 30th June, 2010. There were 3 investors' complaints received and disposed of during the quarter ended 30th June, 2010.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of current period.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 16th July, 2010.
- The above results are subjected to Limited Review by the Auditors of the Company.

For Nava Bharat Ventures Limited

Place : Hyderabad
Date : 16th July, 2010

**D. ASHOK
CHAIRMAN**