

# NAVA BHARAT VENTURES LIMITED

Regd. Office: 'Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082



Unaudited Financial Results (Provisional) for the Quarter ended 30<sup>th</sup> September, 2009

(Rs. In Lakhs)

Particulars	STANDALONE				
	QUARTER ENDED		HALF YEAR ENDED		Year ended
	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
<b>1. Sales (Including Inter Segment Sales)</b>	<b>25254.01</b>	<b>44927.82</b>	<b>61494.85</b>	<b>78431.31</b>	<b>140573.75</b>
Less: Inter Segment Sales	934.01	3654.05	1079.89	7290.71	9808.47
	24320.00	41273.77	60414.96	71140.60	130765.28
Less: Excise Duty Collected	225.99	1444.17	675.32	2263.33	3117.60
(a) Net Sales/Income from Operations	24094.01	39829.60	59739.64	68877.27	127647.68
(b) Other Operating Income	413.68	97.23	446.30	235.23	432.99
<b>Total Income (a) + (b)</b>	<b>24507.69</b>	<b>39926.83</b>	<b>60185.94</b>	<b>69112.50</b>	<b>128080.67</b>
<b>2. Expenditure</b>					
(a) (Increase)/decrease in stock in trade and work in progress	2706.91	692.35	14333.14	(5544.08)	(3727.09)
(b) Consumption of raw-materials	1402.02	12859.00	1969.34	22794.69	31939.41
(c) Purchase of traded goods	61.67	47.46	119.03	95.15	193.71
(d) Employees cost	1352.28	1342.64	2720.99	2780.58	5406.50
(e) Depreciation	1029.31	839.27	2042.47	1522.72	3776.54
(f) Other expenditure	777.11	2900.05	1990.87	6058.92	18667.24
(g) Power and Fuel	4297.20	4613.67	10000.88	7756.35	17821.13
(h) Foreign exchange fluctuations	668.98	1014.82	450.48	1189.60	2872.11
<b>(i) Total (a to h)</b>	<b>12295.48</b>	<b>24309.26</b>	<b>33627.20</b>	<b>36653.93</b>	<b>76949.55</b>
<b>3. Profit from Operations before Other Income, Finance Charges &amp; Exceptional Items (1-2)</b>	<b>12212.21</b>	<b>15617.57</b>	<b>26558.74</b>	<b>32458.57</b>	<b>51131.12</b>
<b>4. Other Income</b>	<b>755.97</b>	<b>246.25</b>	<b>975.01</b>	<b>381.19</b>	<b>1564.62</b>
<b>5. Profit before Finance Charges &amp; Exceptional Items (3+4)</b>	<b>12968.18</b>	<b>15863.82</b>	<b>27533.75</b>	<b>32839.76</b>	<b>52695.74</b>
<b>6. Finance Charges</b>	<b>710.64</b>	<b>760.52</b>	<b>1576.00</b>	<b>1339.44</b>	<b>3095.15</b>
<b>7. Profit after Finance Charges but before Exceptional Items (5-6)</b>	<b>12257.54</b>	<b>15103.30</b>	<b>25957.75</b>	<b>31500.32</b>	<b>49600.59</b>
<b>8. Exceptional Items</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>9. Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>12257.54</b>	<b>15103.30</b>	<b>25957.75</b>	<b>31500.32</b>	<b>49600.59</b>
<b>10. Tax expense</b>					
- Current Tax	1550.00	3250.00	3875.00	6950.00	5700.00
- Deferred Tax	4.10	(42.93)	11.61	(47.18)	615.18
- MAT Credit Entitlement	(1300.00)	0.00	(3570.00)	0.00	(2300.00)
- Fringe Benefit Tax	0.00	40.00	0.00	50.00	75.00
Net tax	254.10	3247.07	316.61	6952.82	4090.18
<b>11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>12003.44</b>	<b>11856.23</b>	<b>25641.14</b>	<b>24547.50</b>	<b>45510.41</b>
<b>12. Extraordinary Item (net of tax expense)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>12003.44</b>	<b>11856.23</b>	<b>25641.14</b>	<b>24547.50</b>	<b>45510.41</b>
<b>14. Paid-up Equity Share Capital (Face Value:Rs.2/- per share)</b>	<b>1519.45</b>	<b>1558.10</b>	<b>1519.45</b>	<b>1558.10</b>	<b>1522.51</b>
<b>15. Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>115616.13</b>
<b>16. Earnings per Share (EPS) – Rs.</b>					
(a) Before Extraordinary items					
(i) Basic	15.42	15.22	32.93	31.52	59.68
(ii) Diluted	14.34	14.25	31.20	29.64	57.03
(b) After Extraordinary items					
(i) Basic	<b>15.42</b>	<b>15.22</b>	<b>32.93</b>	<b>31.52</b>	<b>59.68</b>
(ii) Diluted	<b>14.34</b>	<b>14.25</b>	<b>31.20</b>	<b>29.64</b>	<b>57.03</b>
<b>17. Public Shareholding</b>					
- Number of Shares	41172208	43830553	41172208	43830553	41325804
- Percentage of Shareholding	54.19	56.26	54.19	56.26	54.29
<b>18. Promoters and Promoter Group Shareholding</b>					
(a) Pledged/Encumbered					
- Number of Shares	5000000	5000000	5000000	5000000	5000000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	14.37	14.67	14.37	14.67	14.37
- Percentage of Shares (as a % of the total share capital of the Company)	6.58	6.42	6.58	6.42	6.57
(b) Non-encumbered					
- Number of Shares	29800520	29074675	29800520	29074675	29799520
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	85.63	85.33	85.63	85.33	85.63
- Percentage of Shares (as a % of the total share capital of the Company)	39.23	37.32	39.23	37.32	39.14

Contd. 2...

**Segment wise Revenue, Results and Capital employed  
under Clause 41 of the Listing Agreement**

(Rs. in Lakhs)

Particulars	STANDALONE				Year ended 31.03.2009 (Audited)
	QUARTER ENDED		HALF YEAR ENDED		
	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	
<b>1. Segment Revenue</b>					
<b>(Net Sales/Income from each segment)</b>					
a) Ferro Alloys	4023.56	28590.47	13735.41	49165.47	62232.71
b) Power	19401.23	13822.07	42849.66	24440.36	68844.08
c) Sugar	2016.91	1168.34	4680.76	2797.38	6812.35
d) Others	--	--	--	--	--
e) Unallocated	--	--	--	--	--
Total	25441.70	43580.88	61265.83	76403.21	137889.14
Less: Inter Segment Revenue	934.01	3654.05	1079.89	7290.71	9808.47
Net Sales/Income from Operations	24507.69	39926.83	60185.94	69112.50	128080.67
<b>2. Segment Results (Profit before Tax and Finance charges from each segment)</b>					
a) Ferro Alloys	634.78	9449.29	(887.04)	20208.87	12677.53
b) Power	11197.31	6147.43	26716.14	12280.29	38486.60
c) Sugar	550.69	132.98	980.74	121.11	795.72
d) Others	(7.94)	(2.86)	(12.72)	(8.23)	(33.13)
e) Unallocated	593.34	136.98	736.63	237.72	775.47
Total	12968.18	15863.82	27533.75	32839.76	52702.19
Less: i) Finance charges	710.64	760.52	1576.00	1339.44	3095.15
ii) Other Un-allocable Expenditure Expenditure net off	--	--	--	--	6.45
iii) Un-allocable income	--	--	--	--	--
Total Profit before Tax	12257.54	15103.30	25957.75	31500.32	49600.59
<b>3. Capital Employed (Segment Assets minus Segment Liabilities)</b>					
a) Ferro Alloys	27861.42	57873.46	27861.42	57873.46	50440.54
b) Power	65995.23	60232.38	65995.23	60232.38	84150.92
c) Sugar	6952.10	7980.49	6952.10	7980.49	7545.45
d) Others	(44.03)	(30.10)	(44.03)	(30.10)	(44.57)
e) Unallocated	66373.32	380.69	66373.32	380.69	8640.97
Total	167138.04	126436.92	167138.04	126436.92	150733.31

**Notes:**

- (a) 352 FCCBs aggregating to JPY 3520 Million (Rs.139.95 crores) are pending for conversion into Equity Shares.  
(b) 3,96,500 Employees Stock Options are pending for conversion into Equity Shares.
- The decrease in paid-up Share Capital by Rs.38.65 lacs was consequent to the Equity Buy-back Scheme which was closed on 12.08.2009.
- The debt obligations in respect of pledge of shares by promoters have since been discharged in full in October 2009 and the pledge is completely closed.
- (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.  
(b) Diminution in the value of investments, if any, will be considered at year end.
- Information on Investor complaints for the Quarter:(Nos) Opening Balance -0, Received-5, Redressed -5; Pending-0.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of current period.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 31st October, 2009.
- The above results are subjected to Limited Review by the Auditors of the Company.

for NAVA BHARAT VENTURES LIMITED

Place : Hyderabad  
Date : 31.10.2009

D.ASHOK  
CHAIRMAN