

NAVA BHARAT VENTURES LIMITED
Regd. Office: `Nava Bharat Chambers', 6-3-1109/1
Raj Bhavan Road, Hyderabad - 500 082

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rupees in Lakhs)

PARTICULARS	STAND-ALONE		
	QUARTER ENDED		YEAR ENDED
	30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008 (AUDITED)
1. Sales (Including Inter Segment Sales)	33503.49	20377.31	111610.51
Less: Inter Segment Sales	3636.66	2410.72	16427.45
	29866.83	17966.59	95183.06
Less: Excise Duty Collected	819.16	601.04	2649.60
Net Sales/Income from Operations	29047.67	17365.55	92533.46
2. Other Income	249.69	109.74	1220.56
3. Total Income (1 + 2)	29297.36	17475.29	93754.02
4. Expenditure			
(a) (Increase)/decrease in stock in trade and work in progress	(6236.43)	(309.01)	(8234.96)
(b) Consumption of raw-materials	9935.69	5198.83	33591.67
(c) Purchase of traded goods	47.69	8.42	273.60
(d) Employees cost	1437.94	886.22	4229.38
(e) Depreciation	683.45	583.12	2513.87
(f) Power and Fuel	3142.68	2345.48	9317.07
(g) Other expenditure	3333.65	2044.27	13397.30
(h) Total (a to g)	12344.67	10757.33	55087.93
5. Finance Charges	555.67	467.07	1646.58
6. Exceptional items			--
7. Profit/(Loss) from Ordinary Activities before tax (3) - (4+5+6)	16397.02	6250.89	37019.51
8. Tax expense			
- Current Tax	3700.00	715.00	5850.00
- Deferred Tax	(4.25)	19.30	(455.00)
- MAT Credit Entitlement	0.00	(287.00)	0.00
- Fringe Benefit Tax	10.00	7.00	140.00
Net tax	3705.75	454.30	5535.00
9. Net Profit/(Loss) from Ordinary Activities after tax (7 - 8)	12691.27	5796.59	31484.51
10. Extraordinary Items - (net of tax expense)	0.00	0.00	0.00
11. Net Profit/(Loss) for the period (9-10)	12691.27	5796.59	31484.51
12. Paid-up Equity Share Capital (Face value: Rs.2/- per share)	1557.47	1353.99	1557.47
13. Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	--	--	78768.46
14. Earnings per Share (EPS) - Rs.			
(a) Before Extraordinary items			
(i) Basic	16.30	8.56	43.67
(ii) Diluted	15.39	8.45	41.44
(b) After Extraordinary items			
(i) Basic	16.30	8.56	43.67
(ii) Diluted	15.39	8.45	41.44
15. Public Shareholding			
- Number of Shares	43805493	36064742	43805493
- Percentage of Shareholding	56.25	53.27	56.25

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

PARTICULARS	STAND-ALONE		
	QUARTER ENDED		YEAR ENDED
	30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008 (AUDITED)
1. Segment Revenue (Net Sales/Income)			
a) Ferro Alloys	20455.07	8618.43	65139.87
b) Power	10618.29	9010.50	35781.75
c) Sugar	1610.97	2147.34	8039.29
d) Others	---	---	---
e) Unallocated	---	---	---
Total	32684.33	19776.27	108960.91
Less: Inter Segment Revenue	3636.66	2410.72	16427.45
Net Sales/Income from Operations	29047.67	17365.55	92533.46
2. Segment Results (Profit before Tax and Finance charges)			
a) Ferro Alloys	10737.44	1255.86	17642.72
b) Power	6130.82	5549.13	21000.77
c) Sugar	(10.94)	(82.28)	(444.48)
d) Others	(5.37)	(4.96)	(34.84)
e) Unallocated	100.74	0.21	501.92
Total	16952.69	6717.96	38666.09
Less : Finance charges	555.67	467.07	1646.58
Total profit before Tax	16397.02	6250.89	37019.51
3. Capital Employed (Segment Assets minus Segment Liabilities)			
a) Ferro Alloys	50382.14	23462.67	43093.40
b) Power	56282.53	40803.46	55919.85
c) Sugar	10560.94	8062.85	7456.63
d) Others	(49.17)	(36.36)	(49.80)
e) Unallocated	(1767.49)	1806.76	(2447.65)
Total	115408.95	74099.38	103972.43

Notes:

- (a) 352 FCCBs aggregating to JPY 3520 million (Rs.139.95 Crores) are pending for conversion into Equity Shares.
(b) 4,81,810 Employees Stock Options are pending for conversion into Equity Shares.
- The new Sugar Facility will be commissioned in a phased manner.
- (a) Employees retirement benefits for the Quarter were provided on estimated basis as actuarial valuation is deferred to year end.
(b) Diminution in the value of investments, if any, will be considered at year end.
- The Company had no pending investor complaints as on 1st April, 2008. Investor complaints received and disposed of during the quarter ended on 30th June, 2008 were 2. There were no complaints pending as on 30th June, 2008.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 25th July, 2008.
- The above results are subjected to Limited Review by the Auditors of the Company.

for **NAVA BHARAT VENTURES LIMITED**

Place : HYDERABAD

Date : 25.07.2008

D. ASHOK

MANAGING DIRECTOR