

NAVA BHARAT VENTURES LIMITED

Regd. Office: `Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500 082

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2009

(Rs. in Lakhs)

STAND-ALONE		Particulars	STAND-ALONE		CONSOLIDATED	
Unaudited Results for the Quarter ended 31st March			Audited Results for the Year ended 31st March		Audited Results for the Year ended 31st March	
2009	2008		2009	2008	2009	2008
31613.87	41528.91	1. Sales (Including Inter Segment Sales)	140573.75	111610.51	147492.77	112340.18
963.87	6300.26	Less: Inter Segment Sales	9808.47	16427.45	9808.47	16427.45
30650.00	35228.65		130765.28	95183.06	137684.30	95912.73
409.75	859.26	Less: Excise Duty Collected	3117.60	2649.60	3117.60	2649.60
30240.25	34369.39	(a) Net Sales/Income from Operations	127647.68	92533.46	134566.70	93263.13
95.78	161.78	(b) Other Operating Income	432.99	627.09	438.37	861.00
30336.03	34531.17	Total Income (a) + (b)	128080.67	93160.55	135005.07	94124.13
		2. Expenditure				
		(a) (Increase)/decrease in stock in trade and work in progress	(3727.09)	(8234.96)	(3727.09)	(8234.96)
3545.92	(3546.38)	(b) Consumption of raw-materials	31939.41	33591.66	31939.41	33591.67
4551.91	12176.19	(c) Purchase of traded goods	193.71	273.60	193.71	273.60
91.18	18.81	(d) Employees cost	5406.50	4229.38	5649.48	4383.93
1476.07	1641.19	(e) Depreciation	3776.54	2513.87	3804.77	2524.10
1296.35	682.22	(f) Other expenditure	18668.72	12978.51	18744.04	12906.45
5087.48	4887.06	(g) Power and Fuel	17819.65	9317.07	17819.65	9494.18
4951.36	2636.30	(h) Foreign exchange fluctuations	2872.11	418.80	2916.60	407.21
(530.98)	547.77	(i) Total (a to h)	76949.55	55087.93	77340.57	55346.18
		3. Profit from Operations before Other Income, Finance Charges & Exceptional Items (1-2)	51131.12	38072.62	57664.50	38777.95
9866.74	15488.01	4. Other Income	1564.62	986.52	1828.41	1047.12
936.90	398.30	5. Profit before Finance Charges & Exceptional Items (3+4)	52695.74	39059.14	59492.91	39825.07
10803.64	15886.31	6. Finance Charges	3095.15	2039.63	3109.93	2222.85
764.81	519.68	7. Profit after Finance Charges but before Exceptional Items (5-6)	49600.59	37019.51	56382.98	37602.22
10038.83	15366.63	8. Exceptional Items	--	--	--	--
--	--	9. Profit/(Loss) from Ordinary Activities before tax (7+8)	49600.59	37019.51	56382.98	37602.22
10038.83	15366.63	10. Tax expense				
1200.00	2830.00	- Current Tax	5700.00	5850.00	5933.69	5948.05
159.82	(517.80)	- Deferred Tax	615.18	(455.00)	615.18	(455.00)
(2190.00)	0.00	- MAT Credit Entitlement	(2300.00)	0.00	(2300.00)	0.00
15.00	112.00	- Fringe Benefit Tax	75.00	140.00	76.25	140.80
(815.18)	2424.20	Net tax	4090.18	5535.00	4325.12	5633.85
		11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	45510.41	31484.51	52057.86	31968.37
10854.01	12942.43	12. Extraordinary Item (net of tax expense)	--	--	--	--
--	--	13. Net Profit/(Loss) for the period (11-12)	45510.41	31484.51	52057.86	31968.37
10854.01	12942.43	14. Paid-up Equity Share Capital (Face value: Rs.2/- per share)	1522.51	1557.47	1522.51	1557.47
1522.51	1557.47	15. Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting yr)	115616.13	78768.46	116824.30	79258.59
--	--	16. Earnings per Share (EPS) - Rs.				
		(a) Before Extraordinary items				
15.18	17.07	(i) Basic	59.68	43.67	68.26	44.34
14.97	16.09	(ii) Diluted	57.03	41.44	65.23	42.07
		(b) After Extraordinary items				
15.18	17.07	(i) Basic	59.68	43.67	68.26	44.34
14.97	16.09	(ii) Diluted	57.03	41.44	65.23	42.07
		17. Public Shareholding				
41325804	43805493	- Number of Shares	41325804	43805493	41325804	43805493
54.29	56.25	- Percentage of Shareholding	54.29	56.25	54.29	56.25
		18. Promoters and Promoter Group Shareholding				
		(a) Pledged/Encumbered				
5000000		- Number of Shares	5000000		5000000	
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	14.37		14.37	
14.37		- Percentage of Shares (as a % of the total share capital of the Company)	6.57		6.57	
6.57		(b) Non - encumbered				
29799520		- Number of Shares	29799520		29799520	
		- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	85.63		85.63	
85.63		- Percentage of Shares (as a % of the total share capital of the Company)	39.14		39.14	
39.14						

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lakhs)

STAND-ALONE		Particulars	STAND-ALONE		CONSOLIDATED	
Unaudited Results for the Quarter ended 31st March			Audited Results for the Year ended 31st March		Audited Results for the Year ended 31st March	
2009	2008		2009	2008	2009	2008
		1. Segment Revenue				
		(Net Sales/Income from each segment)				
7227.36	27668.70	a) Ferro Alloys	62232.71	65341.91	69152.35	66071.58
21602.42	11214.51	b) Power	68844.08	35976.15	68844.08	35976.15
2470.12	1948.22	c) Sugar	6812.35	8269.94	6812.35	8269.94
		d) Others			4.76	233.91
		e) Unallocated				
31299.90	40831.43	Total	137889.14	109588.00	144813.54	110551.58
963.87	6300.26	Less: Inter Segment Revenue	9808.47	16427.45	9808.47	16427.45
30336.03	34531.17	Net Sales/Income from Operations	128080.67	93160.55	135005.07	94124.13
		2. Segment Results (Profit before Tax and Finance charges from each Segment)				
(4321.52)	9099.68	a) Ferro Alloys	12677.53	17883.96	19060.23	18746.61
13866.78	6413.98	b) Power	38486.60	21086.73	38486.60	21086.73
915.80	163.28	c) Sugar	795.72	(378.63)	795.72	(378.63)
(5.74)	(8.53)	d) Others	(33.13)	(26.08)	446.55	(26.08)
		e) Unallocated				
10455.32	15668.41	Total	51926.72	38565.98	58789.10	39428.63
354.77	226.66	Add: Unallocable Income	775.47	501.92	866.88	405.20
10810.09	15895.07		52702.19	39067.90	59655.98	39833.83
764.81	519.68	Less: i) Finance charges	3095.15	2039.63	3109.93	2222.85
		ii) Other Un-allocable Expenditure				
6.45	8.76	net off	6.45	8.76	163.07	8.76
10038.83	15366.63	Total Profit before Tax	49600.59	37019.51	56382.98	37602.22
		3. Capital Employed (Segment Assets minus Segment Liabilities)				
50440.54	43093.40	a) Ferro Alloys	50440.54	43093.40	55053.96	43715.77
84150.92	55919.85	b) Power	84150.92	55919.85	84150.92	55919.85
7545.45	7456.63	c) Sugar	7545.45	7456.63	7545.45	7456.63
(44.57)	(49.80)	d) Others	(44.57)	(49.80)	97.37	1552.83
8640.97	(2447.65)	e) Unallocated	8640.97	(2447.65)	5093.17	(2174.37)
150733.31	103972.43	Total	150733.31	103972.43	151940.87	106470.71

Notes:

- The Board of Directors has recommended a dividend of Rs.8/- per share on equity shares of Rs.2/- each for the Financial Year 2008-09.
- (a) 352 FCCBs aggregating to JPY 3520 million (Rs.139.95 Crores) are pending for conversion into Equity Shares.
(b) 3,96,500 Employees Stock Options are pending for conversion into Equity Shares.
- Pursuant to the Buy-back offer made by the Company for the purchase of Equity Shares, the Company so far bought back 19,32,500 Equity Shares of Rs.2/-each for Rs.2326.93 lakhs and extinguished equal number of Equity Shares as on date. The Paid-up Capital has come down to 7,59,72,728 Equity Shares of Rs.2/-each after the aforesaid extinguishment.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable.
- The Company had no pending investor complaints as on 1st January, 2009. Investor complaints received and disposed of during the quarter ended on 31st March, 2009 were 3. There were no complaints pending as on 31st March, 2009.
- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 30th May, 2009.

for **NAVA BHARAT VENTURES LIMITED**

Place : HYDERABAD
Date : 30.05.2009

D. ASHOK
Chairman